STATE OF COLORADO Department of State 1700 Broadway Suite 550

Denver, CO 80290



Jena Griswold Secretary of State

Christopher P. Beall Deputy Secretary of State

STATEMENT OF SUFFICIENCY

2021-2022 Proposed Initiative #27 "Property Tax Assessment Rate Reduction"

August 26, 2021

On August 2, 2021, the proponents and designated representatives of 2021-2022 Proposed Initiative #27 ("Property Tax Assessment Rate Reduction") submitted 192,562 petition signatures to the Elections Division of the Secretary of State's office. After reviewing a five-percent random sample of the submitted signatures, the Elections Division of the Secretary of State's office projected the number of valid signatures to be greater than 110 percent of the total number of signatures required for placement on the ballot.

Random sample verification summary:

Total number of qualified signatures submitted	192,562
5% of qualified signatures submitted (random sample)	9,629
Total number of entries accepted (valid) from the random sample	6,929
Total number of entries rejected (invalid) from the random sample	2,700
Number of projected valid signatures from the random sample	138,567
Total number of signatures required for placement on ballot	124,632
Projected percentage of required valid signatures	111.18%

Because the random sample verification established that the projected number of valid signatures totals 111.18 percent of the amount required for placement on the ballot, 2021-2022 Proposed Initiative #27 is sufficient and will be certified to the 2021 coordinated election ballot.

Dated this 26th Day of August, 2021.

Joel Albin

Joel Albin Ballot Access Manager