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SPENCER FANE
& GRIMSHAW_{LLP}
ATTORNEYS & COUNSELORS AT LAW

Mary L. Carter
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November 27, 2012

Division of Local Government
Attn: Maggie Vigil
1313 Sherman Street, Room 521
Denver, Colorado 80203

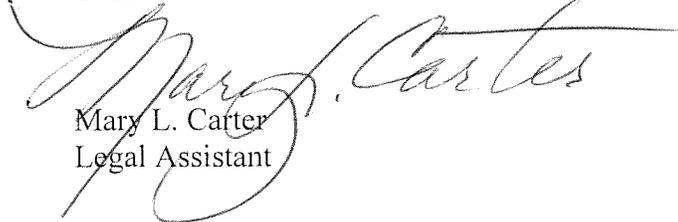
Re: Federal Boulevard Business Improvement District

Dear Ms. Vigil:

Pursuant to Section 1-11-103(3), C.R.S., I am enclosing a copy of the Board of Canvassers Certificate of Election Results for the November 6, 2012 special election of the Federal Boulevard Business Improvement District. Please place it in the district's file. Thank you.

Sincerely,

SPENCER FANE & GRIMSHAW LLP



Mary L. Carter
Legal Assistant

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DIV OF LOCAL GOVERNMENT

1700 Lincoln Street, Suite 3800
Denver, Colorado 80203-4538

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**BOARD OF CANVASSERS
CERTIFICATE OF ELECTION RESULTS**

**FEDERAL BOULEVARD BUSINESS IMPROVEMENT DISTRICT
CITY AND COUNTY OF DENVER, COLORADO
NOVEMBER 6, 2012 SPECIAL ELECTION**

It is hereby certified by the undersigned members of the Canvass Board that the following is a true and correct statement of the results for the special election of the Federal Boulevard Business Improvement District held November 6, 2012, at which time eligible electors of the District voted as indicated on the Judges' Certificate of Election Returns and Statement attached hereto and incorporated herein by this reference.

FOR EACH BALLOT ISSUE/QUESTION SUBMITTED:

FEDERAL BOULEVARD BUSINESS IMPROVEMENT DISTRICT BALLOT ISSUE 5A:	
Number of Votes For:	Thirty - ONE
Number of Votes Against:	Twenty - Six

WITNESS WHEREOF, we have hereunto set our hands this 12th day of November, 2012.

By: John M Vaxlerburg
Member of Canvass Board

Mary J. Carter
Member of Canvass Board
Designated Election Official

Contact Person for
the District: Norman F. Kron, Jr.
Business Address: c/o Spencer Fane & Grimshaw LLP
1700 Lincoln Street, Suite 3800
Denver, Colorado 80203
Telephone Number: (303) 839-3800

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BOARD OF CANVASSERS
CERTIFICATE OF ELECTION RESULTS

FEDERAL BOULEVARD BUSINESS IMPROVEMENT DISTRICT
CITY AND COUNTY OF DENVER, COLORADO
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It is hereby certified by the undersigned members of the Canvass Board that the following is a true and correct statement of the results for the special election of the Federal Boulevard Business Improvement District held November 6, 2012, at which time eligible electors of the District voted as indicated on the Judges' Certificate of Election Returns and Statement attached hereto and incorporated herein by this reference.

FOR EACH BALLOT ISSUE/QUESTION SUBMITTED:

FEDERAL BOULEVARD BUSINESS IMPROVEMENT DISTRICT BALLOT ISSUE 5A:	
Number of Votes For:	Thirty-One
Number of Votes Against:	Twenty-Six

WITNESS WHEREOF, we have hereunto set our hands this 12 day of November, 2012.

By: _____

Member of Canvass Board

Member of Canvass Board

Designated Election Official

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DIV OF LOCAL GOVERNMENT

JUDGES' CERTIFICATE OF ELECTION RETURNS AND STATEMENT

FEDERAL BOULEVARD BUSINESS IMPROVEMENT DISTRICT
CITY AND COUNTY OF DENVER, COLORADO
NOVEMBER 6, 2012 SPECIAL ELECTION

IT IS HEREBY CERTIFIED by the undersigned who conducted the election held by the Federal Boulevard Business Improvement District on Tuesday, the 6th day of November, 2012, by mail ballot, that, after subscribing and swearing to the oath of office, they opened the ballot depository/walk-in voting location at 1700 Lincoln Street, Suite 3800, Denver, Colorado, at 8:00 a.m. on October 15, 2012, and kept said ballot depository/walk-in voting location open between 8:00 a.m. and 5:00 p.m. every business day through November 5, 2012, and on November 6, 2012, election day, the hours were extended from 7:00 a.m. to 7:00 p.m. for receipt of ballots and walk-in voting, after which time they counted the ballots cast; and

That the votes cast on ballot issues to implement the provisions of Section 20 of Article X of the Colorado Constitution as applied to the District were as follows:

 DISTRICT BALLOT ISSUE NO. 5A:

SHALL FEDERAL BOULEVARD BUSINESS IMPROVEMENT DISTRICT TAXES BE INCREASED UP TO \$50,000 IN FISCAL YEAR 2013 AND BY WHATEVER TAX REVENUES ARE GENERATED BY AN AD VALOREM PROPERTY TAX MILL LEVY IN EACH FISCAL YEAR THEREAFTER NOT TO EXCEED TEN (10) MILLS, OR SUCH LESSER AMOUNT AS NECESSARY TO PAY THE DISTRICT'S OPERATIONS, MAINTENANCE, AND ADMINISTRATION, AND CAPITAL FUNDING RELATED EXPENSES; PROVIDED, THAT SUCH MILL LEVY RATE MAY BE ADJUSTED BY THE BOARD OF DIRECTORS TO TAKE INTO ACCOUNT LEGISLATIVE OR CONSTITUTIONALLY IMPOSED ADJUSTMENTS IN ASSESSED VALUES OR THE METHOD OF THEIR CALCULATION OCCURRING AFTER JANUARY 1, 2012, SO THAT, TO THE EXTENT POSSIBLE, THE ACTUAL REVENUES GENERATED BY SUCH MILL LEVY ARE NEITHER DIMINISHED NOR ENHANCED AS A RESULT OF SUCH CHANGES; AND SHALL THE PROCEEDS OF SUCH TAXES AND ANY INVESTMENT INCOME THEREON BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2012 AND IN EACH FISCAL YEAR THEREAFTER FOR AS LONG AS THE DISTRICT CONTINUES IN EXISTENCE, SUCH AUTHORIZATION TO CONSTITUTE A VOTER-APPROVED REVENUE CHANGE WHICH MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE RAISING, OR OTHER LIMITATION CONTAINED IN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXES BY SECTION 29-1-301, C.R.S., IN ANY YEAR, OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT; AND SHALL THE DISTRICT BE AUTHORIZED TO COLLECT, RETAIN, AND EXPEND FOR PUBLIC PURPOSES THE FULL AMOUNT RECEIVED BY THE DISTRICT FROM STATE AND LOCAL GRANTS AND ANY OTHER REVENUE SOURCES OTHER THAN PROPERTY TAXES, NOTWITHSTANDING ANY SPENDING, REVENUE RAISING OR OTHER LIMITS IN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION?

BALLOT ISSUE NO. 5A	Numeric	Spelled Out
YES	31	Thirty-One
NO	26	Twenty-Six

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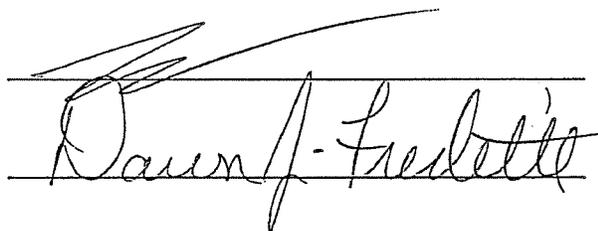
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It is hereby identified and specified that:

	Numeric	Spelled Out
Number of ballots issued to voters	73	Seventy-Three
Ballots returned undeliverable	1	One
Total number of ballots voted	57	Fifty-Seven
Number of Provisional Ballots	0	Zero
Number of Challenged Ballots	0	Zero
Delivered to Voter, Not Cast		
Spoiled	0	Zero
Rejected	0	Zero
Defective	0	Zero
Not returned	14	Fourteen
Not Delivered to Voter, Not Cast (Unused)		
Official	1	One

That all of said ballots counted were cast at said election by those eligible electors of the District who were eligible to vote at general elections in this State pursuant to the Uniform Election Code of 1992, as amended, and who either had been a resident of the District for not less than thirty days, or who or whose spouse own taxable real or personal property within the boundaries of the District, whether said person resides within the District or not, and that no person possessing proper qualifications was refused the privilege of voting at said election.

IN WITNESS WHEREOF, we have hereunto set our hands this 6th day of November, 2012.


)
 Dawn J. Fredette)
 Judges of Election)

All unused ballots, spoiled ballots, and stubs of ballots voted shall be returned with the statement.