Sent by Certified Mail

April 11, 2011

Cynthia Thayer
Division of Local Affairs
1313 Sherman Street, Room 521
Denver, CO 80203

Regarding Letter Dated 4/5/11: 2011 Statutory Property Tax Revenue Limitation of the Tax Entity: Mesa County Gateway Public Improvement District (66238/1)

Dear Ms. Thayer,

Please find enclosed a copy of the Mesa County Gateway Public Improvement District’s (District) ballot measures and official results from the 2010 Election. As you will see two of these measures were to retain and expend each year all revenues and other funds from any source during 2011 and each subsequent year without regard to any spending, revenue-raising, or other limitation contained with section 29-1-301. You will also see that these measures were approved unanimously.

Therefore, the official noticed referenced above does not pertain. Please update your records to indicate this information.

Thank you for your assistance and if you have any further questions, please do not hesitate to contact me at 970-244-1812.

Sincerely,

Connie S. Hahn
Assistant to the Public Works Director
Working on Behalf of the District
ALL REGISTERED VOTERS WITHIN THE STATE OF COLORADO WHO RESIDE WITHIN THE BOUNDARIES OR WHO OR WHOSE SPOUSE OWNS REAL OR PERSONAL PROPERTY WITHIN THE BOUNDARIES OF THE MESA COUNTY GATEWAY PUBLIC IMPROVEMENT DISTRICT ARE ELIGIBLE TO VOTE ON THE FOLLOWING REFERRED MEASURES 1B, 1C, 1D, 1E, 1F.

Designated Election Official: Janice Rich, Mesa County Clerk and Recorder, P.O. Box 20,000, 544 Froad Ave., Grand Junction, CO 81502; telephone number 970-244-1607

REFERRED MEASURE 1B - IMPLEMENT SALES TAX:
SHALL TAXES OF THE LOCAL IMPROVEMENT DISTRICT LOCATED WITHIN THE MESA COUNTY GATEWAY PUBLIC IMPROVEMENT DISTRICT, BE INCREASED BY A NOMINAL AMOUNT BEGINNING IN THE FIRST FULL FISCAL YEAR OF 2011, AND BY WHATEVER AMOUNTS ARE RAISED THEREAFTER BY THE IMPOSITION OF A ONE-HALF PERCENT (1/2%) SALES TAX ON ELIGIBLE COMMERCIAL TRANSACTIONS, ALL FOR THE PURPOSE OF PAYING, REIMBURSING, OR FINANCING ALL OR ANY PART OF THE COSTS OF CONSTRUCTING, COMPLETING, OPERATING, MAINTAINING AND OTHERWISE PROVIDING WITHIN THE BOUNDARIES OF THE DISTRICT, FIRE PROTECTION IMPROVEMENTS AND ANY PUBLIC IMPROVEMENTS OR SERVICES THAT MESA COUNTY IS AUTHORIZED TO PROVIDE, INCLUDING, BUT NOT LIMITED TO, POLICE, EMERGENCY MEDICAL SERVICES, ROADWAY, WATER, SANITARY SEWER, DRAINAGE AND PARK AND RECREATION IMPROVEMENTS AND SERVICES, AND SHALL THE DISTRICT COLLECT, RETAIN AND EXPEND SUCH TAXES AND INCOME THEREON AS A VOTER-APPROVED REVENUE CHANGE AND PROPERTY TAX REVENUE CHANGE UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION AND TO EXCEED THE 5.5% PROPERTY TAX REVENUE GROWTH LIMITATION CONTAINED IN SECTION 29-1-301, COLORADO REVISED STATUTES, AND ANY OTHER REVENUE LIMITATION CONTAINED IN THE LAWS OF THE STATE?

REFERRED MEASURE 1C – TABOR EXCEPTION:
SHALL THE LOCAL IMPROVEMENT DISTRICT LOCATED WITHIN THE MESA COUNTY GATEWAY PUBLIC IMPROVEMENT DISTRICT, WITHOUT IMPOSING ANY ADDITIONAL TAX OR INCREASE IN TAX RATES, BE AUTHORIZED TO COLLECT, RETAIN, AND EXPEND EACH YEAR ALL REVENUES, AND OTHER FUNDS FROM ANY SOURCE DURING 2011 AND EACH SUBSEQUENT YEAR AS A VOTER-APPROVED REVENUE CHANGE AND WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE 5.5% PROPERTY TAX REVENUE LIMIT OF SECTION 29-1-301, COLORADO REVISED STATUTES, OR ANY OTHER LAWS OF THE STATE?

REFERRED MEASURE 1D - MILL LEVY INCREASE:
SHALL THE MESA COUNTY GATEWAY PUBLIC IMPROVEMENT DISTRICT TAXES BE INCREASED $141.12 ANNUALLY BEGINNING IN THE FIRST FULL FISCAL YEAR OF 2011 AND BY WHATEVER AMOUNTS ARE RAISED THEREAFTER FROM THE LEVY OF A PROPERTY TAX AT A RATE OF 14 MILLS, PROVIDED THAT SUCH MILL LEVY RATE MAY BE ADJUSTED BY THE BOARD OF DIRECTORS TO TAKE INTO ACCOUNT LEGISLATIVE OR CONSTITUTIONALLY IMPOSED ADJUSTMENTS IN ASSESSED VALUES OR THE METHOD OF THEIR CALCULATION OCCURRING AFTER JANUARY 1, 2010 SO THAT, TO THE EXTENT POSSIBLE, THE ACTUAL REVENUES GENERATED BY SUCH MILL LEVY ARE NEITHER DIMINISHED NOR ENHANCED AS A RESULT OF SUCH CHANGES, ALL FOR THE PURPOSE OF PAYING, REIMBURSING, OR FINANCING ALL OR ANY PART OF THE COSTS OF CONSTRUCTING, COMPLETING, OPERATING, MAINTAINING AND OTHERWISE PROVIDING WITHIN THE BOUNDARIES OF THE DISTRICT, FIRE PROTECTION IMPROVEMENTS AND ANY PUBLIC IMPROVEMENTS OR SERVICES THAT MESA COUNTY IS AUTHORIZED TO PROVIDE, INCLUDING, BUT NOT LIMITED TO, POLICE, EMERGENCY MEDICAL SERVICES, ROADWAY, WATER, SANITARY SEWER, DRAINAGE AND PARK AND RECREATION IMPROVEMENTS AND SERVICES, AND SHALL THE DISTRICT COLLECT, RETAIN AND EXPEND SUCH TAXES AND INCOME THEREON AS A VOTER-APPROVED REVENUE CHANGE AND PROPERTY TAX REVENUE CHANGE UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION AND TO EXCEED THE 5.5% PROPERTY TAX REVENUE GROWTH LIMITATION CONTAINED IN SECTION 29-1-301, COLORADO REVISED STATUTES, AND ANY OTHER REVENUE LIMITATION CONTAINED IN THE LAWS OF THE STATE?

REFERRED MEASURE 1E – TABOR EXCEPTION:
SHALL THE MESA COUNTY GATEWAY PUBLIC IMPROVEMENT DISTRICT, WITHOUT IMPOSING ANY ADDITIONAL TAX OR INCREASE IN TAX RATES, BE AUTHORIZED TO COLLECT, RETAIN, AND EXPEND EACH YEAR ALL REVENUES, INCLUDING TAXES, TAP FEES, PARK FEES, FACILITY FEES, SERVICE CHARGES, AND ANY OTHER FEES, RATES, TOLLS, PENALTIES OR CHARGES, AND OTHER FUNDS FROM ANY SOURCE DURING 2011 AND EACH SUBSEQUENT YEAR AS A VOTER-APPROVED REVENUE CHANGE AND WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE 5.5% PROPERTY TAX REVENUE LIMIT OF SECTION 29-1-301, COLORADO REVISED STATUTES, OR ANY OTHER LAW?
**REFERRED MEASURE 1F – INTERGOVERNMENTAL AGREEMENTS:**
SHALL THE MESA COUNTY GATEWAY PUBLIC IMPROVEMENT DISTRICT BE AUTHORIZED TO ENTER INTO ONE OR MORE INTERGOVERNMENTAL AGREEMENTS WITH MESA COUNTY OR THE STATE OR ONE OR MORE POLITICAL SUBDIVISIONS OF THE STATE FOR THE PURPOSE OF JOINTLY FINANCING THE COSTS OF ANY PUBLIC IMPROVEMENTS, FACILITIES, SYSTEMS, PROGRAMS, OR PROJECTS WHICH THE DISTRICT MAY LAWFULLY PROVIDE, OR FOR THE PURPOSE OF PROVIDING FOR THE OPERATIONS AND MAINTENANCE OF THE DISTRICT AND ITS FACILITIES AND PROPERTIES, WHICH AGREEMENT MAY CONSTITUTE A MULTIPLE FISCAL YEAR FINANCIAL OBLIGATION OF THE DISTRICT TO THE EXTENT PROVIDED THEREIN AND OTHERWISE AUTHORIZED BY LAW, AND IN CONNECTION THEREWITH SHALL THE DISTRICT BE AUTHORIZED TO MAKE COVENANTS REGARDING THE ESTABLISHMENT AND USE OF AD VALOREM TAXES, RATES, FEES, TOLLS, PENALTIES, AND OTHER CHARGES OR REVENUES OF THE DISTRICT, AND COVENANTS, REPRESENTATIONS, AND WARRANTIES AS TO OTHER MATTERS ARISING UNDER THE AGREEMENTS, ALL AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS?

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Total District Fiscal Year Spending</th>
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<td>2006 (actual)</td>
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<td>2008 (actual)</td>
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<td>2009 (actual)</td>
<td>$0</td>
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<tr>
<td>2010 (actual)</td>
<td>$0</td>
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**Proposed Tax Increase**
District Estimate of the Maximum Dollar Amount of the Proposed Tax Increase For Fiscal Year 2011 (the First Full Year of the Proposed Tax Increase): Referred Measure 1B, 1C, 1D, 1E, and 1F: $141.12

The fiscal impact of the mill levy on the Public Improvement District is $141.12. The fiscal impact of the sales tax in the Local Improvement District is zero dollars until commercial development occurs.

District Estimate of 2011 Fiscal Year Spending Without Proposed Tax Increase: $0

**Summary of Written Comments FOR Referred Measures 1B, 1C, 1D, 1E, and 1F:**
No comments were filed by the constitutional deadline.

**Summary of Written Comments AGAINST Referred Measures 1B, 1C, 1D, 1E and 1F:**
No comments were filed by the constitutional deadline.
MESA COUNTY, COLORADO
OFFICIAL RESULTS
NOVEMBER 2, 2010

Mesa County Gateway Public Improvement District

REFERRED MEASURE 1B

YES ........................................... 1
NO ............................................. 0
  Over Votes ............................... 0
  Under Votes ............................... 0

REFERRED MEASURE 1C

YES ........................................... 1
NO ............................................. 0
  Over Votes ............................... 0
  Under Votes ............................... 0

REFERRED MEASURE 1D

YES ........................................... 1
NO ............................................. 0
  Over Votes ............................... 0
  Under Votes ............................... 0

REFERRED MEASURE 1E

YES ........................................... 1
NO ............................................. 0
  Over Votes ............................... 0
  Under Votes ............................... 0
REFERRED MEASURE IF

YES ............................................. 1
NO .............................................. 0
Over Votes ................................. 0
Under Votes ............................... 0

WE THE UNDERSIGNED CERTIFY THAT THE
ABOVE RESULTS ARE TRUE AND CORRECT.

OEM .......................... .......................... ..........................
REP .......................... .......................... ..........................
OTHER .......................... ..........................
OTHER .......................... ..........................
DEPUTY CLE: .......................... ..........................
DATE .......................... ..........................

Signature .......................... .......................... ..........................

November 23rd 2010