

**RESOLUTION OF
THE BOARD OF DIRECTORS OF
THE HORSE MOUNTAIN RANCH METROPOLITAN DISTRICT
2012 REGULAR SPECIAL DISTRICT ELECTION RESOLUTION**

WHEREAS, the Horse Mountain Ranch Metropolitan District (the "District") was duly organized and exists as a special district pursuant to and in accordance with the provisions of §§ 32-1-101, *et seq.*, C.R.S.; and

WHEREAS, the Board of Directors of the District (the "Board") anticipates holding a mail ballot election on May 8, 2012 for the purpose of electing directors to the Board and for presenting any other issues or questions to the eligible electors of the District that the Board deem necessary and appropriate (the "Election"); and

WHEREAS, such an election must be conducted pursuant to the Special District Act, §§ 32-1-101, *et seq.*, C.R.S., and the Uniform Election Code of 1992, §§ 1-1-101, *et seq.*, C.R.S., and, where appropriate, must also comply with Article X, Section 20 of the Colorado Constitution; and

WHEREAS, the District desires to take all actions necessary and proper in anticipation of conducting the Election; and

WHEREAS, § 1-1-111, C.R.S., provides that all powers and authority granted to the Board may be exercised by an election official designated by the Board (the "DEO"); and

WHEREAS, pursuant to § 1-5-208, C.R.S., the Board may authorize the DEO to cancel the Election upon the occurrence of certain conditions.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. The District hereby calls the Election, to be held on May 8, 2012, for the purpose of electing directors to the Board and for presenting certain ballot issues and/or questions to the eligible electors of the District as deemed necessary and appropriate by the Board in their sole absolute discretion. The Election shall be conducted as a mail ballot election.

Section 2. The District hereby determines, if necessary, and in the interests of the District and the public interests within the District in carrying out the District's objectives and purposes, that there may be submitted to the District's electors the proposition of property tax imposition and/or any issue, issues, question or questions as necessary to implement the provisions of Article X, Section 20 of the Colorado Constitution as applied to the District and, in accordance with §§ 32-1-1101(2) and (3)(a), C.R.S., the District determines and declares that the object and purpose for which the issues and questions proposed are for the benefit of the District.

Section 3. The Board names the District Administrator as the DEO for the Election. In her capacity as the DEO she shall act as the primary contact for the District with respect to the Election, and shall be primarily responsible for ensuring the proper conduct of the Election.

Section 4. Without limiting the foregoing, the following specific determinations are also made:

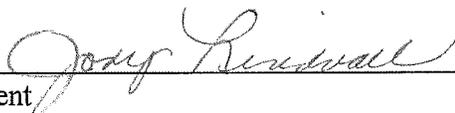
- a. The Board hereby directs general counsel to the District to approve the final form of the ballot questions and/or ballot issues to be submitted to the electors of the District and authorize the DEO to certify those questions to the County Clerk and Recorder if the Election is so coordinated.
- b. The Board hereby directs general counsel to the District to prepare the text of the TABOR notice, if applicable, required to be provided to the eligible electors, and authorizes the DEO to transmit any such notice to the County Clerk and Recorder as required by law.
- c. The Board hereby directs general counsel to the District to oversee the general conduct of the Election and authorize the DEO to take all other action necessary for the proper conduct thereof, including, without limitation, the cancellation thereof pursuant to § 1-5-208, C.R.S.

Section 5. The District shall be responsible for the payment of any and all costs associated with the conduct of the Election, and its cancellation, if necessary, including those costs incurred pursuant to the terms and conditions of an election agreement with the County, if any.

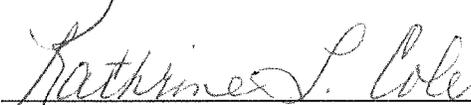
Section 6. The District hereby ratifies all actions taken to date by general counsel in connection with the Election.

ADOPTED AND RESOLVED this 2nd day of November 2011.

HORSE MOUNTAIN RANCH METROPOLITAN DISTRICT



President

ATTEST


Secretary

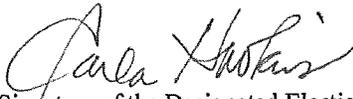
**NOTICE OF CANCELLATION
AND
CERTIFIED STATEMENT OF RESULTS**
1-5-208(1.5), 32-1-104 C.R.S.

**Horse Mountain Ranch Metropolitan District
Eagle County**

WHEREAS, The Designated Election Official of the District has been duly authorized by the Board of Directors to cancel and declare candidates elected at the close of business on the sixty-third day before the election **AND WHEREAS**, there were not more candidates for director than offices to be filled, including candidates filing affidavits of intent to be write-in candidates. Now, **THEREFORE**, pursuant to 1-5-208(1.5), C.R.S. the Designated Election Official **HEREBY** cancels the regular election to be conducted on the 8th day of May, 2012.

NOTICE IS HEREBY GIVEN, THE ELECTION IS CANCELED BY FORMAL RESOLUTION AND THE FOLLOWING CANDIDATES ARE DECLARED ELECTED FOR THE FOLLOWING TERMS OF OFFICE:

Jody Lindvall	800 Ouray Lane, Wolcott, CO 81655	4 Year Term
(name)	(address)	(2 or 4 year term)
John Orcutt	355 Sweet Spring, Rd., Wolcott, CO 81655	4 Year Term
(name)	(address)	(2 or 4 year term)
Kathrine L. Cole	74 Elk Lane, #C, Avon, CO 81620	4 Year Term
(name)	(address)	(2 or 4 year term)


(Signature of the Designated Election Official)

Carla Hawkins
(DEO's Printed Name)

03/06/2012
(Date)

Contact Person for the District: **Carla Hawkins**
(District Manager)

Telephone Number of the District: **970-669-3611**

District Facsimile Number: **970-669-3612**

Address of the District: **5110 Granite Street, Suite C., Loveland, Colorado, 80538**

District Email: **carlah@pinnacleconsultinggroupinc.com**


(Signature of member of the board of the directors of district)

3-10-12
(Date)