CANCELLATION OF ELECTION and DECLARATION DEEMING CANDIDATES ELECTED RESOLUTION

1-5-208(1.5),C.R.S.

CORNERSTONE METROPOLITAN DISTRICT,

MONTROSE AND OURAY COUNTIES, COLORADO

WHEREAS, the Designated Election Official of the District has been duly authorized by the Board of Directors to cancel the election and declare candidates elected at the close of business on the sixty-third before the election to be conducted on May 8th, 2012; and

WHEREAS, the Designated Election Official has duly certified that there were not more candidates for director than offices to be filled, including candidates filing affidavits of intent to be write-in candidates,

Now, THEREFORE, pursuant to 1-5-208 (1.5), C.R.S., the Designated Election Official HEREBY cancels the regular election to be conducted on the 6th day of March, 2012 by formal resolution and

THE DESIGNATED ELECTION OFFICIAL DECLARES THE FOLLOWING CANDIDATES ELECTED FOR THE FOLLOWING TERMS OF OFFICE:

Jill Huesgen	750 Chipeta Ridgway, CO	2016
Susan L. McIntosh	1348 Aspen Drive Ridgway, CO	2016
Brian Wallin	929 Sabeta Drive Ridgway, CO	2016

Signed by: April Heredia
(Designated Election Official)

Contact Person for the District: April Heredia

Telephone Number of the District: 970-926-6060 ext. 9

Address of the District: 28 Second Street Suite 213, Edwards, CO

NOTICE OF CANCELLATION

1-5-208(1.5), 32-1-104, C.R.S.

NOTICE IS HEREBY GIVEN by the Cornerstone Metropolitan District, Montrose and Ouray Counties, Colorado, that at the close of business on the sixty-third day before the election, there were not more candidates for director than offices to be filled, including candidates filing affidavits of intent to be write-in candidates; therefore, the election to be held on May 8th, 2012 is hereby canceled pursuant to section 1-5-208(1.5), C.R.S.

The following candidates are hereby declared elected:

Jill Huesgen	4 year term	until May, 2016
Susan L. McIntosh	4 year term	until May, 2016
Brian Wallin	4 year term	until May, 2016

April Heredia
Designated Election Official