

19053

**CANVASS BOARD'S
CERTIFICATE OF OFFICIAL ABSTRACT OF VOTES CAST
(CERTIFICATE OF RESULTS)**

**FOR THE SPECIAL ELECTION HELD ON NOVEMBER 1, 2011
BACHELOR GULCH METROPOLITAN DISTRICT
EAGLE COUNTY, COLORADO**

1-10-203, 1-11-103, and 32-1-104(1), CRS

Each of the undersigned members of the Canvass Board of the Bachelor Gulch Metropolitan District certifies that the following is a true and correct abstract of the votes cast at the special election Of the Bachelor Gulch Metropolitan District, at which time the eligible electors of the Bachelor Gulch Metropolitan District voted as indicated on the attached Judges' Certificate of Election Returns.

The votes cast for and against each ballot issue and ballot question submitted were as follows:

BALLOT ISSUE 5A:

SHALL BACHELOR GULCH METROPOLITAN DISTRICT DEBT BE INCREASED \$20,000,000, WITH A REPAYMENT COST OF \$40,000,000; AND SHALL DISTRICT TAXES BE INCREASED \$2,500,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY SUCH DEBT; SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS FOR THE PURPOSE OF REFUNDING, IN WHOLE OR IN PART, THE DISTRICT'S OUTSTANDING GENERAL OBLIGATION BONDS; SUCH DEBT TO BEAR INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 6%; SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AS MAY BE DETERMINED BY THE DISTRICT BOARD, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE ON SUCH TERMS AND CONDITIONS AS THE DISTRICT MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH A PREMIUM NOT TO EXCEED 3% OF THE PRINCIPAL AMOUNT BEING REDEEMED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING FROM A MILL LEVY IMPOSED WITHOUT LIMITATION OF RATE AND IN AMOUNTS SUFFICIENT TO PAY THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON SUCH DEBT; AND SHALL THE PROCEEDS OF SUCH DEBT, TAXES AND INVESTMENT INCOME THEREON BE COLLECTED, RETAINED AND SPENT AS A VOTER-APPROVED REVENUE CHANGE UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION?

Number of YES votes cast:

nineteen (19)

Number of NO votes cast:

six (6)

CERTIFIED this 11 day of November, 2011.

Debbie Braucht
Designated Election Official

Rebecca Jarden
Canvasser

Rebecca Jarden
Canvasser

Contact Person for the District:
Business Address of the District:

Debbie Braucht, Designated Election Official
28 Second Street, Suite 213
Edwards, CO 81632
970-926-6060 ext 5

Telephone Number:

JUDGES' UNOFFICIAL ABSTRACT OF THE COUNT OF VOTES

1-7-602, C.R.S.

For the special election held for the Bachelor Gulch Metropolitan District on Tuesday, November 1, 2011.

Total number of provisional ballots cast, unverified and not counted: 0-200 (1-8.5-110(3) C.R.S.)

Ballots counted for and against each ballot issue and ballot question as follows:

Ballot Question/Issue 5 A:

SHALL BACHELOR GULCH METROPOLITAN DISTRICT DEBT BE INCREASED \$20,000,000, WITH A REPAYMENT COST OF \$40,000,000; AND SHALL DISTRICT TAXES BE INCREASED \$2,500,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY SUCH DEBT; SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS FOR THE PURPOSE OF REFUNDING, IN WHOLE OR IN PART, THE DISTRICT'S OUTSTANDING GENERAL OBLIGATION BONDS; SUCH DEBT TO BEAR INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 6%; SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AS MAY BE DETERMINED BY THE DISTRICT BOARD, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE ON SUCH TERMS AND CONDITIONS AS THE DISTRICT MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH A PREMIUM NOT TO EXCEED 3% OF THE PRINCIPAL AMOUNT BEING REDEEMED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING FROM A MILL LEVY IMPOSED WITHOUT LIMITATION OF RATE AND IN AMOUNTS SUFFICIENT TO PAY THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON SUCH DEBT; AND SHALL THE PROCEEDS OF SUCH DEBT, TAXES AND INVESTMENT INCOME THEREON BE COLLECTED, RETAINED AND SPENT AS A VOTER-APPROVED REVENUE CHANGE UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION?

Yes

19-Nineteen

No

6-Six

Dated this 1st day of November, 2011.

[Signature] Election Judge

[Signature] Election Judge