

**BOARD OF CANVASSERS' CERTIFICATE OF
ELECTION RESULTS FOR THE SPECIAL ELECTION
HELD TUESDAY, MAY 4, 2010**

§§ 1-11-103 and 32-1-104(1), C.R.S.

Each of the undersigned members of the board of canvassers of the United Water & Sanitation District (the "District") certifies that the following is a true and correct statement of the results of the Regular Election for the District, at which time the eligible electors of the District voted as indicated on the Judge's Certificate of Election Returns, and, as a result of which, the eligible electors elected to office the following directors:

That the votes cast for Director of the District, including write-in candidates, for a 4-year term were as follows:

<u>Candidate for Director</u>	<u>Number of Votes Cast</u>
<u>ROBERT A. LEMBKE</u>	<u>7, SEVEN</u> (Numeric & Spell Out)
<u>THEODORE R. SHIPMAN</u>	<u>7, SEVEN</u> (Numeric & Spell Out)
<u>LISA HAAS</u>	<u>7, SEVEN</u> (Numeric & Spell Out)

That the votes cast for and against each ballot issue and ballot question submitted were as follows:

UNITED WATER & SANITATION DISTRICT BALLOT ISSUE 5A: (Special Assessment)

SHALL UNITED WATER & SANITATION DISTRICT DEBT (FOR GILCREST SPECIAL IMPROVEMENT DISTRICT) BE INCREASED BY THE AMOUNT OF \$40,000,000, WITH A REPAYMENT COST OF \$160,000,000, WITH NO INCREASE IN UNITED WATER & SANITATION DISTRICT TAXES, BUT BY THE IMPOSITION OF SPECIAL ASSESSMENTS IN AN ANNUAL AMOUNT OF \$40,000,000 OR SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE AFOREMENTIONED DEBT, SUCH SPECIAL ASSESSMENTS TO BE IMPOSED UPON PROPERTY IN THE GILCREST SPECIAL IMPROVEMENT DISTRICT BENEFITTED BY THE WATER IMPROVEMENTS, WHICH ASSESSMENTS ARE SUBJECT TO PREPAYMENT AT THE OPTION OF THE PROPERTY OWNER: SUCH DEBT TO CONSIST OF SPECIAL ASSESSMENT BONDS, NOTES OR OTHER OBLIGATIONS ISSUED TO PAY THE COSTS OF PROVIDING CERTAIN WATER IMPROVEMENTS IN SUCH SPECIAL IMPROVEMENT DISTRICT, INCLUDING WITHOUT LIMITATION THE COST OF ADMINISTERING THE SPECIAL

ASSESSMENTS AND THE COST OF ESTABLISHING RESERVES TO SECURE THE PAYMENT OF SUCH DEBT, SUCH DEBT TO BEAR INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT TO EXCEED 15% PER ANNUM AND TO INCLUDE DEBT ISSUED TO REFUND THE DEBT AT AN INTEREST RATE THAT IS EQUAL TO, LOWER OR HIGHER THAN THE INTEREST RATE ON THE REFUNDED DEBT AND TO BE REPAID FROM THE PROCEEDS OF SPECIAL ASSESSMENTS TO BE IMPOSED UPON THE PROPERTY INCLUDED WITHIN GILCREST SPECIAL IMPROVEMENT DISTRICT AND ANY LEGALLY AVAILABLE REVENUES OF GILCREST SPECIAL IMPROVEMENT DISTRICT; AND SHALL THE PROCEEDS OF SUCH DEBT AND THE PROCEEDS OF SUCH ASSESSMENTS, AND INVESTMENT INCOME THEREON CONSTITUTE VOTER-APPROVED REVENUE CHANGES AND BE COLLECTED AND SPENT BY UNITED WATER & SANITATION DISTRICT (FOR GILCREST SPECIAL IMPROVEMENT DISTRICT) WITHOUT REGARD TO ANY EXPENDITURE, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY UNITED WATER & SANITATION DISTRICT?

YES

7 / seven
(Numeric & Spell Out)

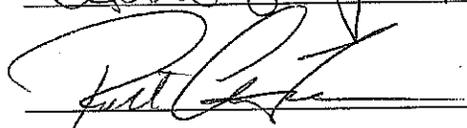
NO

0 / zero

By:

, Designated Election Official

, Canvasser

, Canvasser

Contact Person for District:

Dianne D. Miller, Esq.

Miller Rosenbluth, LLC

Business Address:

700 17th Street, Suite 2200

Denver, CO 80202

Telephone Number:

(303) 285-5320

Prepare and deliver a Certificate of Election to those candidates receiving the highest number of votes. Deposit one copy with the Clerk and Recorder of each county in which the special district