65265

BOARD OF CANVASSERS'
CERTIFICATE OF ELECTION RESULTS
VAUXMONT METROPOLITAN DISTRICT
JEFFESON COUNTY, COLORADO
REGULAR ELECTION
HELD TUESDAY, MAY 4, 2010
(CRS 1-10-203, 1-11-1O3 and 32-1-104)

For each candidate elected to office:

NAME	ADDRESS	TERM
Jeffrey Nading	8667 Monte Vista Ave, Niwot CO 80503	May 2014
Brian Daly	10706 Flagler Drive, Parker CO 80134	May 2014

For each issue submitted:

VAUXMONT METROPOLITAN DISTRICT BALLOT ISSUE 5A:
SHALL VAUXMONT METROPOLITAN DISTRICT DEBT (FOR CANDELAS SPECIAL IMPROVEMENT DISTRICT NO. 1) BE INCREASED $450,000,000 WITH A REPAYMENT COST OF $3,690,000,000, WITH NO INCREASE IN VAUXMONT METROPOLITAN DISTRICT TAXES, FOR THE PURPOSE OF FINANCING THE COSTS OF CONSTRUCTING, ACQUIRING AND INSTALLING GEOTHERMAL, SOLAR AND OTHER RENEWABLE ENERGY SYSTEMS OR ENERGY-EFFICIENCY IMPROVEMENTS, AS PERMITTED BY LAW, FOR PROPERTY OWNERS THAT CONSENT TO BE INCLUDED IN CANDELAS SPECIAL IMPROVEMENT DISTRICT NO. 1 BY ENTERING INTO A CONTRACT OR AGREEMENT FOR INCLUSION IN CANDELAS SPECIAL IMPROVEMENT DISTRICT NO. 1, AND ANY COSTS NECESSARY OR INCIDENTAL THERETO, INCLUDING WITHOUT LIMITATION THE COST OF ADMINISTERING THE SPECIAL ASSESSMENTS AND THE COST OF ESTABLISHING RESERVES TO SECURE THE PAYMENT OF SUCH DEBT, BY THE ISSUANCE OF SPECIAL ASSESSMENT BONDS PAYABLE FROM SPECIAL ASSESSMENTS IMPOSED AGAINST BENEFITED PROPERTIES FOR WHICH THE OWNERS THEREOF HAVE CONSENTED TO BE INCLUDED WITHIN CANDELAS SPECIAL IMPROVEMENT DISTRICT NO. 1 BY ENTERING INTO SUCH A CONTRACT OR AGREEMENT FOR INCLUSION, AND FROM OTHER FUNDS THAT MAY BE LAWFULLY PLEDGED TO THE PAYMENT OF SUCH DEBT, SUCH DEBT TO BEAR INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM, INCLUDING REFUNDING DEBT AT AN INTEREST RATE THAT IS EQUAL TO, LOWER OR HIGHER THAN THE INTEREST RATE ON THE REFUNDED DEBT NOT TO EXCEED 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES, AND WHICH MAY COMPOUND ANNUALLY OR SEMIANNUALLY, AND SUCH DEBT TO MATURE, BE SUBJECT TO REDEMPTION WITH OR WITHOUT PREMIUM, AND BE ISSUED AND SOLD AT, ABOVE OR BELOW PAR, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME, TO BE PAID FROM ANY LEGALLY AVAILABLE REVENUES OF CANDELAS SPECIAL IMPROVEMENT DISTRICT NO. 1; ALL OF THE ABOVE AS MAY BE DETERMINED BY VAUXMONT METROPOLITAN DISTRICT BOARD OF DIRECTORS; SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE REVENUE FROM SUCH ASSESSMENTS, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT EARNINGS THEREON, BE COLLECTED, RETAINED AND SPENT BY VAUXMONT METROPOLITAN DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, OR ANY OTHER LAW WHICH PURPORTS TO LIMIT VAUXMONT METROPOLITAN DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY VAUXMONT METROPOLITAN DISTRICT?

NUMBER OF VOTES FOR	NUMBER OF VOTES AGAINST
8	Ø

VAUXMONT METROPOLITAN DISTRICT BALLOT ISSUE 5B:
SHALL VAUXMONT METROPOLITAN DISTRICT DEBT (FOR CANDELAS SPECIAL IMPROVEMENT DISTRICT NO. 2) BE INCREASED $450,000,000 WITH A REPAYMENT COST OF $3,690,000,000, WITH NO INCREASE IN VAUXMONT METROPOLITAN DISTRICT TAXES, FOR THE PURPOSE OF FINANCING THE COSTS OF CONSTRUCTING, ACQUIRING AND INSTALLING GEOTHERMAL, SOLAR AND OTHER RENEWABLE ENERGY SYSTEMS OR ENERGY-EFFICIENCY IMPROVEMENTS, AS PERMITTED BY LAW, FOR PROPERTY OWNERS THAT CONSENT TO BE INCLUDED IN CANDELAS SPECIAL IMPROVEMENT DISTRICT NO. 2 BY ENTERING INTO A CONTRACT OR AGREEMENT FOR INCLUSION IN CANDELAS SPECIAL IMPROVEMENT DISTRICT NO. 2, AND ANY COSTS NECESSARY OR INCIDENTAL THERETO, INCLUDING WITHOUT LIMITATION THE COST OF ADMINISTERING THE SPECIAL ASSESSMENTS AND THE COST OF ESTABLISHING RESERVES TO SECURE THE PAYMENT OF SUCH DEBT, BY THE ISSUANCE OF SPECIAL ASSESSMENT BONDS PAYABLE FROM SPECIAL ASSESSMENTS IMPOSED AGAINST BENEFITED PROPERTIES FOR WHICH THE OWNERS THEREOF HAVE CONSENTED TO BE INCLUDED WITHIN CANDELAS SPECIAL IMPROVEMENT DISTRICT NO. 2 BY ENTERING INTO SUCH A CONTRACT OR AGREEMENT FOR INCLUSION, AND FROM OTHER FUNDS THAT MAY BE LAWFULLY PLEDGED TO THE PAYMENT OF SUCH DEBT, SUCH DEBT TO BEAR INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM, INCLUDING REFUNDING DEBT AT AN INTEREST RATE THAT IS EQUAL TO, LOWER OR HIGHER THAN THE INTEREST RATE ON THE REFUNDED DEBT NOT TO EXCEED 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES, AND WHICH MAY COMPOUND ANNUALLY OR SEMIANNUALLY, AND SUCH DEBT TO MATURE, BE SUBJECT TO REDEMPTION WITH OR WITHOUT PREMIUM, AND BE ISSUED AND SOLD AT, ABOVE OR BELOW PAR, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME, TO BE PAID FROM ANY LEGALLY AVAILABLE REVENUES OF CANDELAS SPECIAL IMPROVEMENT DISTRICT NO. 2; ALL OF THE ABOVE AS MAY BE DETERMINED BY VAUXMONT METROPOLITAN DISTRICT BOARD OF DIRECTORS; SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE REVENUE FROM SUCH ASSESSMENTS, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT EARNINGS THEREON, BE COLLECTED, RETAINED AND SPENT BY VAUXMONT METROPOLITAN DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, OR ANY OTHER LAW WHICH PURPORTS TO LIMIT VAUXMONT METROPOLITAN DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY VAUXMONT METROPOLITAN DISTRICT?

NUMBER OF VOTES FOR	NUMBER OF VOTES AGAINST
8	Ø

VAUXMONT METROPOLITAN DISTRICT BALLOT ISSUE 5C:
SHALL VAUXMONT METROPOLITAN DISTRICT DEBT BE INCREASED $450,000,000 WITH A REPAYMENT COST OF $3,690,000,000, WITH NO INCREASE IN VAUXMONT METROPOLITAN DISTRICT TAXES, SUCH DEBT TO CONSIST OF INTERGOVERNMENTAL AGREEMENTS OR OTHER CONTRACTS WITHOUT LIMIT AS TO TERM WITH ONE OR MORE POLITICAL SUBDIVISIONS OF THE STATE, GOVERNMENTAL UNITS, GOVERNMENTALLY-OWNED ENTERPRISES, OR OTHER PUBLIC ENTITIES, WHICH CONTRACTS WILL CONSTITUTE MULTIPLE FISCAL YEAR FINANCIAL OBLIGATIONS AND WHICH WILL OBLIGATE THE DISTRICT TO PAY, REIMBURSE OR FINANCE THE COSTS OF FINANCING, DESIGNING, ACQUIRING, CONSTRUCTING, COMPLETING OR OTHERWISE PROVIDING, AND THE COSTS OF OPERATING AND MAINTAINING, ANY PUBLIC IMPROVEMENT WHICH THE DISTRICT IS LAWFULLY AUTHORIZED TO PROVIDE, ALL AS MAY BE PROVIDED IN SUCH CONTRACTS, SUCH CONTRACTS TO BEAR INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM, INCLUDING REFUNDING DEBT AT AN INTEREST RATE THAT IS EQUAL TO, LOWER OR HIGHER THAN THE INTEREST RATE ON THE REFUNDED DEBT NOT TO EXCEED 18% PER ANNUM, BE REFINANCED AT A NET EFFECTIVE INTEREST RATE NOT TO EXCEED THE MAXIMUM NET EFFECTIVE INTEREST RATE WITHOUT ADDITIONAL VOTER APPROVAL AND CONTAIN SUCH TERMS, NOT INCONSISTENT HEREWITH, AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE; AND IN CONNECTION THEREWITH SHALL AD VALOREM PROPERTY TAXES BE LEVIED IN ANY YEAR, WITHOUT LIMITATION AS TO RATE AND IN AN AMOUNT SUFFICIENT TO PAY THE OBLIGATIONS OF THE CONTRACTS WHEN DUE, THE PROCEEDS OF THE CONTRACTS, THE REVENUES FROM ALL TAXES, FROM REVENUE SHARING AGREEMENTS, ANY OTHER REVENUES USED TO PAY THE CONTRACTS AND ANY EARNINGS FROM THE INVESTMENT OF SUCH PROCEEDS AND REVENUES BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING,

REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

NUMBER OF VOTES FOR	NUMBER OF VOTES AGAINST
9	Ø

By:

Designated Election Official — Date: 5/5/10

Canvasser — Date: 5/5/200

Canvasser — Date: 5/5/10

District Contact Information:

AJ Beckman, District Manager
Vauxmont Metropolitan District
141 Union Boulevard, Suite 150
Lakewood, Colorado 80228-1898
Telephone: 303-987-0835
Facsimile: 303-987-2032
Email: abeckman@sdmsi.com