

Ellicott Fire Protection District

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Fax Transmittal Form

To: Ranchland News
Name:
CC:
Phone:
Fax: (719) 541-2289

From: Nellie Roop , DEO
Date Sent: March 9th 2010

Number of Pages: 2

Message:

Notice of Cancellation of Election for Ellicott Fire Protection District

any Questions Please feel free to call

Nellie Roop , DEO
(719) 235-2970

FIDELITY BOND

<u>Bond Form</u>	<u>Entity Covered</u>	<u>Amount of Coverage</u>
Public Employee Blanket Bond Per Employee	Ellicott FPD	\$10,000
Position Schedule	4 Directors each at	\$10,000
With Faithful Performance	1 Treasurer at	\$25,000

- Provides reimbursement for the loss of monies or property resulting from the dishonest acts of employees, volunteers, members of the organization
- Written on a Blanket or Schedule Basis
- Public Employee Blanket Bond excludes any treasurer, tax collector, or anyone required by law to be bonded. Examples include any special district board member that are required by Colorado state law to be bonded on a per director and each treasurer basis
- Colorado Law requires any board member of a special district to be bonded for at least
 - o \$1,000 per director and \$5,000 for each treasurer
- Blanket Coverage can be written on a per person or per loss basis
- Faithful performance is available for any board member or employee, volunteer who is required to be bonded for the faithful performance of their duties to which they were elected or appointed.

Bond Coverage or Fidelity Coverage

Commercial Blanket Bond is for a non-governmental entity, i.e. Search and Rescue Department. Coverage is for all volunteers and employees, board members, treasurer who all share the same blanket limit, no stacking of the blanket limit. Faithful performance is not available.

Public Employee Blanket Bond is for a governmental entity, like a Fire Protection District. Coverage is for all volunteer, employees, and district board members. The limit applies separately to each insured. Only exception is treasurers and tax collectors that must be bonded separately. Such as a Position or Name schedule bond. Faithful performance is available as an optional coverage.

Position and Name Schedule Bond is for either a governmental (faithful performance available) or a non – governmental (faithful performance not available) entity. Only the position and named individual are covered.

Position "Specific Excess" Bonds can be written as specific excess over a commercial blanket bond for a specific individual or position.

Note that the following losses are not covered:

- Those caused by a person for whom similar coverage has been cancelled in the past and not reinstated, and
- Those caused by a person after your discovery of any dishonest act committed by that person.