

Fiscal Summary

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LCS TITLE: LIMIT REGULAR SESSIONS OF THE GENERAL ASSEMBLY TO 90 DAYS

Fiscal Summary of Initiative 25

This fiscal summary, prepared by the nonpartisan Director of Research of the Legislative Council, contains a preliminary assessment of the measure's fiscal impact. A full fiscal impact statement for this initiative is or will be available at www.colorado.gov/bluebook. This fiscal summary identifies the following impact.

State expenditures. Starting in FY 2024-25, the initiative decreases state expenditures in the General Assembly by \$372,026, by reducing the maximum number of days that the state legislature may meet during a regular session from 120 to 90 days. Reduced spending reflects lower travel and expense reimbursement/per diem for legislators and compensation for session-only staff.

Economic impacts. The measure will have a minimal direct economic impact on the state. Shortening the legislative session may reduce economic activity for some businesses in the vicinity of the State Capitol Building and may allow legislators, as well as session-only staff, to shift more time to other employment and activities outside of their legislative duties. It is assumed that shortening the legislative session will not substantially impact the amount and type of legislation enacted.