

## **Fiscal Summary**

 Date:
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## LCS TITLE: TITLE BOARD TO SET TITLES FOR STATEWIDE REFERRED MEASURES

## **Fiscal Summary of Initiative 24**

This fiscal summary, prepared by the nonpartisan Director of Research of the Legislative Council, contains a preliminary assessment of the measure's fiscal impact. A full fiscal impact statement for this initiative is or will be available at <a href="https://www.colorado.gov/bluebook">www.colorado.gov/bluebook</a>. This fiscal summary identifies the following impact.

**State expenditures.** This initiative will minimally increase workload for the Title Board to set titles for referred measures. Under current law, the General Assembly sets the title for ballot questions that are referred to an election for voter approval. Beginning January 1, 2025, this initiative requires that legislatively referred measures have a title set by the Title Board, the same as citizen initiated measures. It is assumed that there will be, on average, less than five referred measures each year. The work required for the Title Board to set titles and conduct public hearings for these additional measures will be minimal.

**Economic impacts.** This measure will have no direct economic impact on the state.