



Legislative  
Council Staff

*Nonpartisan Services for Colorado's Legislature*

# Initiative 23

## Fiscal Summary

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### LCS TITLE: CHARTER SCHOOL APPROVAL

### Fiscal Summary of Initiative 23

This fiscal summary, prepared by the nonpartisan Director of Research of the Legislative Council, contains a preliminary assessment of the measure's fiscal impact. A full fiscal impact statement for this initiative is or will be available at [www.colorado.gov/bluebook](http://www.colorado.gov/bluebook). This fiscal summary identifies the following impact.

**State and local education spending.** The measure states that parents have the right to direct the education of their children; children have the right to school choice, including, neighborhood, charter, private, homeschool and open enrollment options; and that charter schools may apply directly to the state Charter School Institute for authorization. The bill increases workload and potentially costs for the state Charter School Institute to handle an increase in charter school applications, and, to the extent that students move from district schools to state-authorized charter schools, school finance costs may be impacted. In addition, current state law requires school districts to have school choice policies in place. To the extent the state legislature modifies current laws to align with the measure, state and local spending on education may change.

**Economic impacts.** To the extent the bill changes the educational offerings available to some children, educational and economic outcomes for those students may change.