



Legislative  
Council Staff

*Nonpartisan Services for Colorado's Legislature*

# Initiative 97

## Fiscal Summary

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### LCS TITLE: CONCERNING LIQUOR LICENSES

#### Fiscal Summary of Initiative 97

This fiscal summary, prepared by the nonpartisan Director of Research of the Legislative Council, contains a preliminary assessment of the measure's fiscal impact. A full fiscal impact statement for this initiative is or will be available at [www.colorado.gov/bluebook](http://www.colorado.gov/bluebook). This fiscal summary identifies the following impact.

**State revenue.** By allowing additional retail liquor store locations and fewer grocery store locations that sell beer, wine and spirits, Initiative 97 may minimally impact fee revenue paid to the Department Revenue associated with these various license types. Applicants for new liquor licenses must pay initial application and licensing fees, as well as annual renewal fees.

**State expenditures.** By allowing additional retail liquor store locations and fewer grocery store locations that sell beer, wine and spirits, Initiative 97 may minimally impact the workload for the Department Revenue to process additional liquor store licenses and fewer grocery store licenses, and to conduct enforcement.

**Local government impact.** Similar to the state impact, Initiative 97 may impact local liquor licensing authorities' workload to process more liquor license applications and fewer grocery store licenses, as well as impact the corresponding fee revenue from these application and licensing fees. The impact will depend on the change in licensed establishments in any individual jurisdiction.

**Economic impacts.** While Initiative 97 may change the number and type of liquor licensed locations, the overall volume of alcohol sales is not expected to change significantly. The measure may also shift income and employment opportunities across different retailers.