

Fiscal Summary

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LCS TITLE: CAMPAIGN EXPENDITURE LIMITS

Fiscal Summary of Initiative 80

This fiscal summary, prepared by the nonpartisan Director of Research of the Legislative Council, contains a preliminary assessment of the measure's fiscal impact. A full fiscal impact statement for this initiative is or will be available at www.colorado.gov/bluebook. This fiscal summary identifies the following impact.

State revenue and expenditures. Initiative 80 increases state expenditures in the Department of State to create an electronic recording system and to enforce campaign expenditure limits for single candidate committees, political committees, and issues committees. Expenditures will also increase for information technology upgrades, vendor contracts, legal services provided by the Department of Law, and full time staff to manage additional regulatory responsibilities. If violations occur, state revenue may increase from fines. Additional civil suits brought for violations increase expenditures and revenue in the Judicial Department.

Economic impacts. Initiative 80 has no impact on the state's economy.