Suzanne Taheri and Michael Fields, Objector/Proponents

## MOTION FOR REHEARING ON INITIATIVE 2021-2022 #27

Suzanne Taheri and Michael Fields, registered electors of the State of Colorado and proponents of Initiative 2021-2022 #27 object to the Title Board's title and ballot title and submission clause set for Initiative 2021-2022, The Board met on April 21, 2021 to consider Initiative 2021-2022 #27 and set the following title:

A change to the Colorado Revised Statutes concerning government revenue, and, in connection therewith, reducing property tax revenue by an estimated \$1.03 billion in 2023 and by comparable amounts thereafter by reducing the residential property tax assessment rate from 7.15% to 6.5% and reducing the property tax assessment rate for all other property, excluding producing mines and lands or leaseholds producing oil or gas, from 29% to 26.4% and allowing the state to annually retain and spend up to \$25 million of excess state revenue, if any, for state fiscal years 2022-23 through 2026-27 as a voter-approved revenue change to offset lost revenue resulting from the property tax rate reductions and to reimburse local governments for revenue lost due to the homestead exemptions for qualifying seniors and disabled veterans.

The title set is misleading and fails to conform with the requirements of Colorado law.

- 1. The single subject is inaccurate. This is not a measure concerning "government revenue". It is a measure concerning a tax decrease.
- 2. "Reducing tax revenue by an estimated \$1.03 billion" is misleading. This number leads voters to believe revenue will be decreased when in fact revenue will increase with the new assessment formula passed by voters in 2020.
- 3. The title will lead to confusion. If the Board is going to use language similar to TABOR requirements then the question should begin, "Shall taxes be decreased by \$1.03 billion..."

WHEREFORE, Initiative #27 title should be corrected in compliance with Colorado law.

Respectfully submitted this 28th day of April 2021.

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