



Legislative
Council Staff

Nonpartisan Services for Colorado's Legislature

Initiative 103

Fiscal Summary

Date:	April 19, 2022	Fiscal Analyst:	Josh Abram (303-866-3561)
--------------	----------------	------------------------	---------------------------

LCS TITLE: LOCAL CONTROL OF PROPERTY TAX REVENUES

Fiscal Summary of Initiative 103

This fiscal summary, prepared by the nonpartisan Director of Research of the Legislative Council, contains a preliminary assessment of the measure's fiscal impact. A full fiscal impact statement for this initiative is or will be available at www.coloradobluebook.com. This fiscal summary identifies the following impact.

State expenditures. Initiative 103 precludes some initiatives from appearing on the statewide ballot, which could reduce the number of citizen initiatives filed or change the substance of measures considered. If it reduces the total number of statewide voter initiatives, workload and expenditures in the Department of State and in the Legislative Department will be reduced by a minimal amount.

Local government impact. Initiative 103 does not directly impact local government property tax revenue. If the measure influences future ballot efforts affecting property taxes, it may impact local government revenue and expenditures.

Economic impacts. While this measure may impact the number and type of voter initiatives proposed or enacted in the future, Initiative 103 itself has no direct economic impact.