

Fiscal Summary

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LCS TITLE: CONCERNING LIQUOR LICENSES

Fiscal Summary of Initiative 102

This fiscal summary, prepared by the nonpartisan Director of Research of the Legislative Council, contains a preliminary assessment of the measure's fiscal impact. A full fiscal impact statement for this initiative is or will be available at www.colorado.gov/bluebook. This fiscal summary identifies the following impact.

State revenue. By creating a new fermented malt beverage (beer) and wine liquor license and limiting the new licenses to 12 per retailer, Initiative 102 will increase fee revenue paid to the Department of Revenue by a minimal amount. Grocery stores that convert their current beer license to a new beer and wine license will pay a license conversion fee, and generally, other licensing fees will be similar to the fees currently paid for a license.

State expenditures. Initiative 102 will increase workload for the Department of Revenue to create the new beer and wine off-premises retailer liquor license, process license conversions, and conduct enforcement.

Local government impact. Similar to the state impact, Initiative 102 will increase fee revenue and workload for local licensing authorities to create the new license type and process license conversions.

Economic impacts. While Initiative 102 may change the number and type of liquor licensed locations, the overall volume of alcohol sales is not expected to change significantly. The measure may also shift income and employment opportunities across different retailers.