

**Fiscal Summary** 

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## LCS TITLE: CONCERNING LIQUOR LICENSES

## Fiscal Summary of Initiative 101

This fiscal summary, prepared by the nonpartisan Director of Research of the Legislative Council, contains a preliminary assessment of the measure's fiscal impact. A full fiscal impact statement for this initiative is or will be available at <u>www.colorado.gov/bluebook</u>. This fiscal summary identifies the following impact.

**State revenue.** By creating a new beer and wine off-premises retailer liquor license and limiting the new licenses to 12 per retailer, Initiative 101 will increase fee revenue paid to the Department of Revenue by a minimal amount. Grocery stores that convert their current beer license to a new beer and wine off-premises retailer license will pay a license conversion fee, and generally, other licensing fees will be similar to the fees currently paid for a license.

**State expenditures**. Initiative 101 will increase workload for the Department of Revenue to create the new beer and wine off-premises retailer liquor license, process license conversions, and conduct enforcement.

**Local government impact.** Similar to the state impact, Initiative 101 will increase fee revenue and workload for local liquor licensing authorities to create the new license type and process license conversions.

**Economic impacts.** While Initiative 101 may change the number and type of liquor licensed locations, the overall volume of alcohol sales is not expected to change significantly. The measure may also shift income and employment opportunities across different retailers.