Be it Enacted by the People of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, add 24-77-108 as follows:

24-77-108. Creation of a new fee-based Enterprise. In order to provide transparency and oversight to government mandated fees the People of the State of Colorado find and declare that:

(a) After January 1, 2021, any state enterprise qualified or created, as defined under Colo.Const. Art. X, section 20(2)(d) with a projected collection or actual revenue of over $50,000,000 total in its first five fiscal years must be approved at a statewide general election pursuant to Colo.Const. Art. X, Section 20(3). Ballot titles for enterprises shall begin, “SHALL AN ENTERPRISE BE CREATED TO COLLECT FEES REVENUE TOTALING (full dollar collection for first five fiscal years) IN ITS FIRST FIVE YEARS...?”

(b) Regardless of the date of creation, fees Revenue collected for enterprises created simultaneously or within the five preceding years serving primarily the same purpose shall be aggregated in calculating the applicability of this section.