



Legislative  
Council Staff

*Nonpartisan Services for Colorado's Legislature*

# Initiative # 180

## INITIAL FISCAL IMPACT STATEMENT

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**Date:** February 4, 2020

**Fiscal Analyst:** Greg Sobetski (303-866-4105)

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**LCS TITLE:** VOTER APPROVAL OF CERTAIN TAX INCREASES

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***Disclaimer.** This initial fiscal impact statement has been prepared for the Title Board. If the initiative is placed on the ballot, Legislative Council Staff may revise this estimate for the ballot information booklet (Blue Book) if new information becomes available.*

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### Summary of Measure

The measure requires voter approval for any new state tax or state tax rate increase that applies to taxpayers whose income is in the lowest 90 percent of income, and requires that the state use income data from the Department of Revenue to determine whether a new state tax or state tax rate increase requires voter approval.

### Assessment of No Fiscal Impact

This measure is assessed as having no fiscal impact. The constitution already requires the state to obtain voter approval in advance for any new state tax or state tax rate increase. It is assumed not to change the authority of the state government to impose taxes.

Based on this assessment, the measure is assessed as having no economic or taxpayer impact.

### Effective Date

If approved by voters at the 2020 general election, this measure takes effect upon proclamation of the Governor, no later than 30 days after the official canvass of the vote is completed.

## **Abstract of Initiative 180: VOTER APPROVAL OF CERTAIN TAX INCREASES**

*The abstract includes estimates of the fiscal impact of the proposed initiative. If this initiative is to be placed on the ballot, Legislative Council Staff will prepare new estimates as part of a fiscal impact statement, which includes an abstract of that information. All fiscal impact statements are available at [www.ColoradoBlueBook.com](http://www.ColoradoBlueBook.com) and the abstract will be included in the ballot information booklet that is prepared for the initiative.*

**This initial fiscal estimate, prepared by the nonpartisan Director of Research of the Legislative Council as of February 2020, identifies the following impacts:**

**Assessment of no fiscal impact.** This measure is assessed as having no fiscal impact. It is assumed not to change the authority of the state government to impose taxes.

**Economic impacts.** The measure is assessed as having no economic impacts.

**Taxpayer impacts.** The measure is assessed as having no taxpayer impacts.