Planning a Progressive Raffle

Important

Refer to § 24-21-601, et seq. C.R.S. and 8.4 of 8 CCR 1505-2 for requirements applicable to a progressive jackpot bingo.

- Rules must be provided to our office for any progressive raffle prior to sales. See sample rules below.
- Submit LE-34c with every quarterly report.
- “For members only” means qualifying members of the licensed organization only—not auxiliary, spouse, guests, etc.
- Consolation prize is a $ or % of gross sales for that particular drawing’s gross sales, not the current jackpot.
- Only one playing card and one “members only” progressive raffle can be played at the same time.
- Secondary jackpots in progressive raffles are not allowed.
- Consolation prize amount does not count against the $15,000 maximum.
- Licensee can retain all proceeds from progressive raffle sales only after the jackpot max is reached.
- Progressive raffle start-up money cannot exceed $500 and cannot be from previous raffle sales profits.
- The following can’t be changed once the raffle is in progress: must go amount, percent kept, # of cards drawn, jackpot amount, and ticket price.

Sample rules

- The price of a ticket is: __________.
- Tickets are available for purchase between the following dates/times:
  __________ Date / Time
- Ticket will be drawn on __________ at __________ and can choose one card.
- _____% of weekly sales will be kept by the licensee and _____% will go to the jackpot.
- Once the jackpot reaches __________, a must give-away drawing will be held and tickets will be drawn until the jackpot card is drawn.
- Any winnings over __________ will be paid on __________.
- New tickets must be purchased for the next drawing.
- This jackpot card will win the jackpot: __________.
- The current jackpot is: __________.
- A consolation prize of _____% (or $______) will be given if jackpot card is not found.

Questions? Call us: 303-869-4910 or email us at licensing@sos.state.co.us
Progressive raffle

All postings must include
- Playing card only—prize card and # of cards drawn
- Drawing date/time/location
- % contributed to jackpot
- Consolation prize $ or % of that particular drawing’s gross sales (if applicable)
- Must go amount
- Amount of jackpot

Playing cards rules
- Number of cards (52 or 54)
- Must be present to win
- Amount to jackpot (not to exceed 70%)
- Must go amount
- If must go first drawn or until the prize card is found

Members only rules—not playing card
- Only members can purchase tickets
- Members names put in raffle drum
- Name pulled wins if they purchased a ticket
- Name pulled does not win if they did not purchase a ticket
- No winner—prize amount added to jackpot
- Must go amount

Progressive raffle ticket
The ticket must have:
- Licensee name
- License #
- Address of drawing
- Time of drawing
- Start date of raffle
- “Progressive raffle”
- “Must be present to win”
- Price of ticket

Sample Progressive raffle ticket:

Tips

- For playing card progressive, the winner must be present.
- Names must be legible.
- Tickets must be unaltered and legible.
- May be open to non-members with special printed ticket.
- No ticket needed only if qualifying members of licensed organization are participating