

# COLORADO DIVISION OF BANKING

## Proposed Repeal of Rules and Regulations

### Fact Sheet

**LEGISLATION:** N/A

**RECOMMENDATION DATE:** May 16, 2024

**RULE TO BE REPEALED:** 3 CCR 701-10 AR13 Unclaimed Exhibits

**CORRESPONDING RULES:** N/A

#### SUMMARY

Division of Banking (Division) staff performed a review of Rule 3 CCR 701-10 AR13 and noted the Rule is not necessary as hearing exhibits are retained in accordance with applicable state law and Division of Banking Records Management Policy 50-12.

#### ANALYSIS

Division staff finds that the proposed repeal of this Rule is necessary as follows:

- Exhibits introduced at a hearing are retained in accordance with applicable state law and Division of Banking Records Management Policy 50-12.

#### RECOMMENDATION

It is recommended that the Banking Board direct Division staff to initiate the formal rulemaking process for the repeal of Rule 3 CCR 701-10 AR13 based upon the above summary and analysis.

REFERENCES (*Federal regulations, operating memorandum, interpretive letter, and other background material*)

Division of Banking Records Management Policy 50-12.

#### STATUTORY AUTHORITY

11-101-102. Declaration of policy.  
11-102-104. Powers and duties of the banking board.

#### INCORPORATION BY REFERENCE

N/A

I concur:

  
\_\_\_\_\_  
Ken Boldt  
State Bank Commissioner

May 16, 2024

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Date

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**PROPOSED PUBLIC HEARING DATE:** July 18, 2024

**EARLY STAKEHOLDER ENGAGEMENT COMMENTS:**

A virtual Early Stakeholder Engagement Meeting was held Wednesday, April 10, 2024. There were two attendees. No verbal comments were received.

No written comments were received.