

COLORADO DIVISION OF BANKING

Proposed Amendment of Rules and Regulations

Fact Sheet

LEGISLATION: N/A

RECOMMENDATION DATE: May 16, 2024

RULE TO BE AMENDED: 3 CCR 701-10 AR10 Transcripts

CORRESPONDING RULES: N/A

SUMMARY

Division of Banking (Division) staff performed a review of Rule 3 CCR 701-10 AR10 and noted the Rule does not contain a statutory citation. Additionally, verbiage pertaining to the recording of hearings needs to be corrected as hearings are recorded.

ANALYSIS

Division staff finds that the proposed amendments to this Rule are necessary as follows:

- Add the statutory citation.
- Correct the verbiage pertaining to the recording of hearings to align with current Division practices and procedures.

RECOMMENDATION

It is recommended that the Banking Board direct Division staff to initiate the formal rulemaking process for the amendment of Rule 3 CCR 701-10 AR10 based upon the above summary and analysis.

REFERENCES (*Federal regulations, operating memorandum, interpretive letter, and other background material*)

N/A

STATUTORY AUTHORITY

11-101-102. Declaration of policy.
11-102-104. Powers and duties of the banking board.
24-4-105(13). Hearings and determinations.

INCORPORATION BY REFERENCE

N/A

I concur:



May 16, 2024

Ken Boldt
State Bank Commissioner

Date

PROPOSED PUBLIC HEARING DATE: July 18, 2024

EARLY STAKEHOLDER ENGAGEMENT COMMENTS:

A virtual Early Stakeholder Engagement Meeting was held Wednesday, April 10, 2024. There were two attendees. No verbal comments were received.

No written comments were received.