

COLORADO DIVISION OF BANKING

Proposed Repeal of Rules and Regulations

Fact Sheet

LEGISLATION: N/A

RECOMMENDATION DATE: May 16, 2024

RULE TO BE REPEALED: 3 CCR 701-10 AR8 Service Area Definition - Economic Feasibility Studies

CORRESPONDING RULES: N/A

SUMMARY

Division of Banking (Division) staff performed a review of Rule 3 CCR 701-10 AR8 and noted the Rule text should be moved under Rule 3 CCR 701-10 AR4 for better continuity and that a separate Rule is not necessary.

ANALYSIS

Division staff finds that the proposed repeal of this Rule is necessary as follows:

- The Rule's text should be moved under Rule 3 CCR 701-10 AR4 for better continuity and a separate Rule is not necessary.

RECOMMENDATION

It is recommended that the Banking Board direct Division staff to initiate the formal rulemaking process for the repeal of Rule 3 CCR 701-10 AR8 based upon the above summary and analysis.

REFERENCES (Federal regulations, operating memorandum, interpretive letter, and other background material)

N/A

STATUTORY AUTHORITY

11-101-102. Declaration of policy.
11-102-104. Powers and duties of the banking board.

INCORPORATION BY REFERENCE

N/A

I concur:



Ken Boldt
State Bank Commissioner

May 16, 2024

Date

PROPOSED PUBLIC HEARING DATE: July 18, 2024

EARLY STAKEHOLDER ENGAGEMENT COMMENTS:

A virtual Early Stakeholder Engagement Meeting was held Wednesday, April 10, 2024. There were two attendees. One attendee made a verbal comment regarding the decision to use “calendar” days rather than “business” days.

No written comments were received.