

COLORADO DIVISION OF BANKING

Proposed Repeal of Rules and Regulations

Fact Sheet

LEGISLATION: N/A

RECOMMENDATION DATE: May 16, 2024

RULE TO BE REPEALED: 3 CCR 701-10 AR6 Notice of Hearing

CORRESPONDING RULES: N/A

SUMMARY

Division of Banking (Division) staff performed a review of Rule 3 CCR 701-10 AR6 and noted the Rule text was repealed on April 30, 2016; however, the Rule title remained.

ANALYSIS

Division staff finds that the proposed repeal of this Rule is necessary as follows:

- The text of Rule 3 CCR 701-10 AR6 was repealed on April 30, 2016; however, the Rule title remained.
- This proposed repeal will remove the Rule title and reserve the Rule number for future use.

RECOMMENDATION

It is recommended that the Banking Board direct Division staff to initiate the formal rulemaking process for the repeal of Rule 3 CCR 701-10 AR6 based upon the above summary and analysis.

REFERENCES (Federal regulations, operating memorandum, interpretive letter, and other background material)

N/A

STATUTORY AUTHORITY

11-101-102. Declaration of policy.
11-102-104. Powers and duties of the banking board.

INCORPORATION BY REFERENCE

N/A

I concur:



Ken Boldt
State Bank Commissioner

May 16, 2024

Date

PROPOSED PUBLIC HEARING DATE: July 18, 2024

EARLY STAKEHOLDER ENGAGEMENT COMMENTS:

A virtual Early Stakeholder Engagement Meeting was held Wednesday, April 10, 2024. There were two attendees. One attendee made a verbal comment regarding the decision to use “calendar” days rather than “business” days.

No written comments were received.