

TC1 Definitions [Section 11-109-908, C.R.S.]

A. “Appropriate.” For the purposes of Section 11-109-908(2) and (3), C.R.S., the term “appropriate” is defined as:

1. The appropriateness of each asset depends on the purpose of the account and the needs and circumstances of account beneficiaries and remaindermen. An investment policy statement should be created that establishes the account's investment objectives and strategies.