



COLORADO

**Department of
Regulatory Agencies**

Division of Banking

February 20, 2025

**STATE BANKING BOARD
3 CCR 701-10 AR13
PERTAINING TO TITLE 11, ARTICLE 102, SECTION 104
COLORADO REVISED STATUTES**

STATEMENT OF BASIS, PURPOSE AND SPECIFIC STATUTORY AUTHORITY

Statutory Basis

The statutory basis for Banking Board Rule 3 CCR 701-10 AR13 is found in Section 11-102-104 of the Colorado Revised Statutes.

Purpose of this Rulemaking

The purpose of this rule is to set forth procedural requirements pertaining to decisions and orders issued by the Banking Board.

The purpose of this rulemaking is to amend Rule 3 CCR 701-10 AR13.

The Colorado Division of Banking (Division) finds that the proposed amendments to this Rule are necessary as follows:

- Move rule verbiage from Commercial Banks 3 CCR 701-1 Rule CB1.20 Decision and Order to AR13 as it is a more suitable rule for the information.
- Amend the rule verbiage to make technical updates and clarify that the Chairman of the Banking Board or designee must sign all decisions and orders.

Rulemaking Authority

- 11-101-102. Declaration of policy.
11-102-104. Powers and duties of the banking board.

