



**COLORADO**  
**Department of**  
**Regulatory Agencies**  
Division of Banking

**December 19, 2024**

**STATE BANKING BOARD**  
**3 CCR 701-10 AR4**  
**PERTAINING TO TITLE 11, ARTICLE 102, SECTION 201**  
**TITLE 11, ARTICLE 103, SECTION 304**  
**TITLE 11, ARTICLE 109, SECTION 306**  
**COLORADO REVISED STATUTES**

**STATEMENT OF BASIS, PURPOSE AND SPECIFIC STATUTORY AUTHORITY**

Statutory Basis

The statutory basis for Banking Board Rule 3 CCR 701-10 AR4 is found in Sections 11-102-201, 11-103-304, and 11-109-306 of the Colorado Revised Statutes.

Purpose of this Rulemaking

The purpose of this rule is to provide information and time frames pertaining to protests to applications and economic feasibility studies for a Colorado state-chartered bank or trust company charter.

The purpose of this rulemaking is to amend Rule 3 CCR 701-10 AR4.

The Colorado Division of Banking (Division) finds that the proposed amendments to this Rule are necessary as follows:

- The Office of Legislative Legal Services (OLLS), a part of the Colorado Legislative Branch, reviews newly enacted Rules for legality and clarity. OLLS recommended sections (D) and (J) be amended to include references for clarification.

Rulemaking Authority

- 11-101-102. Declaration of policy.  
11-102-104. Powers and duties of the banking board.

