



COLORADO
Department of
Regulatory Agencies
Division of Banking

August 15, 2024

STATE BANKING BOARD
3 CCR 701-6 TC20
PERTAINING TO TITLE 11, ARTICLE 109, SECTION 402
COLORADO REVISED STATUTES

STATEMENT OF BASIS, PURPOSE AND SPECIFIC STATUTORY AUTHORITY

Statutory Basis

The statutory basis for Banking Board Rule 3 CCR 701-6 TC20 is found in Section 11-109-402(4)(a) of the Colorado Revised Statutes.

Purpose of this Rulemaking

The purpose of this rule is to specify Call Report filing requirements for depository and non-depository trust companies.

The purpose of this rulemaking is to amend Rule 3 CCR 701-6 TC20.

The Colorado Division of Banking (Division) finds that the proposed amendments this rule are necessary as follows:

- Reinstatement section pertaining to the filing of Call Reports within 30 calendar days after the report date that was removed entirely from the Rule upon expiration of the 03/31/2020 Emergency Rule.
- Update filing requirement for non-depository trust companies from paper filing to electronic filing.
- Clarify that Call Reports are completed on a consolidated basis.

Rulemaking Authority

- 11-101-102. Declaration of policy.
- 11-102-104. Powers and duties of the banking board.
- 11-109-103. Applicability of powers of banking board and bank commissioner to trust companies.
- 11-109-402. Reports to the banking board and to the commissioner.

