



COLORADO

**Department of
Regulatory Agencies**

Division of Banking

August 15, 2024

**STATE BANKING BOARD
3 CCR 701-6 TC14
PERTAINING TO TITLE 11, ARTICLE 103, SECTION 201
COLORADO REVISED STATUTES**

STATEMENT OF BASIS, PURPOSE AND SPECIFIC STATUTORY AUTHORITY

Statutory Basis

The statutory basis for Banking Board Rule 3 CCR 701-6 TC14 is found in Section 11-103-201 of the Colorado Revised Statutes.

Purpose of this Rulemaking

The purpose of this rule is to provide information and requirements pertaining to risk-based capital.

The purpose of this rulemaking is to repeal Rule 3 CCR 701-6 TC14.

The Colorado Division of Banking (Division) finds that the proposed repeal of this rule is necessary as follows:

- The information contained within Rule 3 CCR 701-6 TC14 will be replaced by applicable code of federal regulations pertaining to capital for FDIC regulated institutions through incorporation by reference in Rules 3 CCR 701-6 TC13 and 13.5, as well as the minimum capital-to-total assets ratio requirement into Rule 3 CCR 701-6 TC13.5, thereby making Rule 3 CCR 701-6 TC14 no longer necessary.

Rulemaking Authority

- 11-101-102. Declaration of policy.
- 11-102-104. Powers and duties of the banking board.
- 11-109-103. Applicability of powers of banking board and bank commissioner to trust companies.
- 11-103-201. Capital.

