



COLORADO
Department of
Regulatory Agencies
Division of Banking

May 16, 2024

STATE BANKING BOARD
3 CCR 701-10 AR16
PERTAINING TO TITLE 11, ARTICLE 102, SECTION 401
TITLE 11, ARTICLE 103, SECTION 302
TITLE 11, ARTICLE 109, SECTION 303

COLORADO REVISED STATUTES

STATEMENT OF BASIS, PURPOSE AND SPECIFIC STATUTORY AUTHORITY

Statutory Basis

The statutory basis for Banking Board Rule 3 CCR 701-10 AR16 is found in Sections 11-102-401, 11-103-302, and 11-109-303, C.R.S. of the Colorado Revised Statutes.

Purpose of this Rulemaking

The purpose of this rule is to provide information pertaining to the Division of Banking's assessments and fees, as well as provide payment instructions and time frames.

The purpose of this rulemaking is to amend Rule 3 CCR 701-10 AR16.

The Colorado Division of Banking (Division) finds that the proposed amendments to this rule are necessary as follows:

- Update the financial institutions that are assessed semi-annually by the Division of Banking.
- Update the verbiage pertaining to how assessments and fees are remitted.

Rulemaking Authority

- 11-101-102. Declaration of policy.
11-102-104. Powers and duties of the banking board.

