



COLORADO
Department of
Regulatory Agencies
Division of Banking

May 16, 2024

STATE BANKING BOARD
3 CCR 701-10 AR12
PERTAINING TO TITLE 24, ARTICLE 4, SECTION 105
COLORADO REVISED STATUTES

STATEMENT OF BASIS, PURPOSE AND SPECIFIC STATUTORY AUTHORITY

Statutory Basis

The statutory basis for Banking Board Rule 3 CCR 701-10 AR12 is found in Section 24-4-105(4) of the Colorado Revised Statutes.

Purpose of this Rulemaking

The purpose of this rule is to establish permission of oral arguments and submission of briefs at a hearing as well as procedures for reopening a hearing.

The purpose of this rulemaking is to amend Rule 3 CCR 701-10 AR12.

The Colorado Division of Banking (Division) finds that the proposed amendment to this Rule is necessary as follows:

- Add the statutory citation.

Rulemaking Authority

11-101-102. Declaration of policy.
11-102-104. Powers and duties of the banking board.
24-4-105(4). Hearings and determinations.

