



**COLORADO**  
**Department of**  
**Regulatory Agencies**  
Division of Banking

**May 16, 2024**

**STATE BANKING BOARD**  
**3 CCR 701-10 AR10**  
**PERTAINING TO TITLE 24, ARTICLE 4, SECTION 105**  
**COLORADO REVISED STATUTES**

**STATEMENT OF BASIS, PURPOSE AND SPECIFIC STATUTORY AUTHORITY**

Statutory Basis

The statutory basis for Banking Board Rule 3 CCR 701-10 AR10 is found in Section 24-4-105(13) of the Colorado Revised Statutes.

Purpose of this Rulemaking

The purpose of this rule is to provide information and procedural instructions pertaining to hearing transcripts.

The purpose of this rulemaking is to amend Rule 3 CCR 701-10 AR10.

The Colorado Division of Banking (Division) finds that the proposed amendments to this Rule are necessary as follows:

- Add the statutory citation.
- Correct the verbiage pertaining to the recording of hearings to align with current Division practices and procedures.

Rulemaking Authority

- 11-101-102. Declaration of policy.  
11-102-104. Powers and duties of the banking board.  
24-4-105(4). Hearings and determinations.

