



**COLORADO**  
**Department of**  
**Regulatory Agencies**  
Division of Banking

**May 16, 2024**

**STATE BANKING BOARD**  
**3 CCR 701-10 AR6**  
**PERTAINING TO TITLE 11, ARTICLE 108, SECTION 302**  
**COLORADO REVISED STATUTES**

**STATEMENT OF BASIS, PURPOSE AND SPECIFIC STATUTORY AUTHORITY**

Statutory Basis

The statutory basis for Banking Board Rule 3 CCR 701-10 AR6 is found in Section 11-108-302(2) of the Colorado Revised Statutes.

Purpose of this Rulemaking

The purpose of this rulemaking is to fully repeal Rule 3 CCR 701-10 AR6, including the Rule title.

The Colorado Division of Banking (Division) finds that the proposed repeal of this Rule is necessary as follows:

- The text of Rule 3 CCR 701-10 AR6 was repealed on April 30, 2016; however, the Rule title remained.
- This proposed repeal will remove the Rule title and reserve the Rule number for future use.

Rulemaking Authority

- 11-101-102. Declaration of policy.  
11-102-104. Powers and duties of the banking board.

