



COLORADO
Department of
Regulatory Agencies
Division of Banking

May 16, 2024

STATE BANKING BOARD
3 CCR 701-10 AR3
PERTAINING TO TITLE 11, ARTICLE 103, SECTION 302
TITLE 11, ARTICLE 103, SECTION 303
TITLE 11, ARTICLE 109, SECTIONS 301 and 302
TITLE 11, ARTICLE 110, SECTIONS 107 and 110
TITLE 11, ARTICLE 10.5, SECTION 106
COLORADO REVISED STATUTES

STATEMENT OF BASIS, PURPOSE AND SPECIFIC STATUTORY AUTHORITY

Statutory Basis

The statutory basis for Banking Board Rule 3 CCR 701-10 AR3 is found in Sections 11-103-303, 11-109-301 and 302, 11-110-107 and 110, and 11-10.5-106 of the Colorado Revised Statutes.

Purpose of this Rulemaking

The purpose of this rule is to outline application procedures and filing fee remittance procedures.

The purpose of this rulemaking is to amend Rule 3 CCR 701-10 AR3.

The Colorado Division of Banking (Division) finds that the proposed amendments to this Rule are necessary as follows:

- Update the Rule's statutory citation.
- Clarify which applicants are required to complete the Division of Banking's application forms.
- Update the verbiage pertaining to how filing fees are remitted.

Rulemaking Authority

- 11-101-102. Declaration of policy.
11-102-104. Powers and duties of the banking board.

