



COLORADO
Department of
Regulatory Agencies
Division of Banking

May 16, 2024

STATE BANKING BOARD
3 CCR 701-10 AR2
PERTAINING TO TITLE 11, ARTICLE 101, SECTIONS 101 and 401
TITLE 11, ARTICLE 102, SECTION 103
COLORADO REVISED STATUTES

STATEMENT OF BASIS, PURPOSE AND SPECIFIC STATUTORY AUTHORITY

Statutory Basis

The statutory basis for Banking Board Rule 3CCR 701-10 AR2 is found in Sections 11-101-101, 11-101-401, and 11-102-103 of the Colorado Revised Statutes.

Purpose of this Rulemaking

The purpose of this rule is to provide definitions as used by the Colorado State Banking Board.

The purpose of this rulemaking is to repeal Rule 3 CCR 701-10 AR2.

The Colorado Division of Banking (Division) finds that the proposed repeal of this Rule is necessary as follows:

- The Rule is not needed as the definitions are defined in statute.

Rulemaking Authority

11-101-102. Declaration of policy.
11-102-104. Powers and duties of the banking board.

