

**STATEMENT OF BASIS, PURPOSE,
AND SPECIFIC STATUTORY
AUTHORITY**

The Petroleum Storage Tank Regulations 7 C.C.R. 1101-14 were promulgated to establish rules for the design, installation, registration, construction, and operation of storage tanks used to store regulated substances (including petroleum), response to releases of regulated substances from these tanks, and to describe the financial responsibility of storage tank owner/operators. The main purpose of these regulations is to reduce damage to the environment and risk to the public caused by leaking petroleum storage tanks and to mitigate such damage effectively when it occurs.

The proposed changes include the following; correction citations for previously adopted codes and standards cited in 7 CCR 1101-14 by reference and implementing compliance incentives.

The amendments to these regulations have been created pursuant to Title 8 Article 20 Section 102 and Article 20.5 Sections 202 and 302 of the Colorado Revised Statutes (C.R.S.).


Mahesh Albuquerque

1/30/18
Date