

**COLORADO DEPARTMENT OF REVENUE
STATEMENT OF BASIS AND PURPOSE**

**EFFECTIVE JANUARY 1, 2000 ALL STATE TAX WITHHODLING MUST BE
DEDUCTED IN WHOLE DOLLAR AMOUNTS**

39-22-604.5

Basis

The statutory basis for this rule is §§ 39-21-112(1) and 39-22-604, C.R.S.

Purpose

The purpose of the amendment to this rule is to repeal the requirement to round income tax withholding amounts to the nearest dollar.