

# **COLORADO DEPARTMENT OF REVENUE STATEMENT OF BASIS AND PURPOSE**

## **NOTICE AND REPORTING REQUIREMENTS FOR NON-COLLECTING RETAILERS 39-21-112(3.5) 1 CCR 201-1**

### **Basis**

The statutory basis for this rule is § 39-21-112(1) and § 39-22-112(3.5), C.R.S.

### **Purpose**

The purpose of the amendments to this rule is to prescribe how retailers should comply with the notice and reporting requirements of section 39-21-112(3.5), C.R.S. Among other things, the rule:

- Provides guidance to determine who is a Colorado purchaser;
- Provides guidance to determine what is a Colorado purchase;
- Establishes the requirements for what information must be included in a transactional notice, annual purchase summary, and annual customer information report;
- Clarifies where and how a transactional notice should be provided to Colorado purchasers;
- Allows an affiliated group of corporations the option to file annual customer information reports individually or as a group; and
- Establishes criteria regarding the assessment of penalty under the rule.