STATEMENT OF BASIS, PURPOSE, AND SPECIFIC STATUTORY AUTHORITY

The Storage Tank Regulations 7 C.C.R. 1101-14 were promulgated to establish rules for the design, installation, registration, construction, and operation of storage tanks used to store regulated substances (including petroleum), response to releases of regulated substances from these tanks, and to describe the financial responsibility of storage tank owner/operators. The main purpose of these regulations is to reduce damage to the environment and risk to the public caused by leaking petroleum storage tanks and to mitigate such damage effectively when it occurs.

The proposed changes include the following; adopting all codes and standards cited in 7 CCR 1101-14 by reference; providing the address of OPS where codes and standards maybe obtained; include additional language to ensure Colorado Storage Tank Regulations better align to the federal EPA's regulations related to underground storage tanks found in 40 CFR part 280 and 281. These revisions do not impact new testing requirements, nor add any additional new requirements to the August 15, 2016 adopted regulations.

The amendments to these regulations have been created pursuant to Title 8 Article 20 Section 102 and Article 20.5 Sections 202 and 302 of the Colorado Revised Statutes (C.R.S.).

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Mahesh Albuquerque

Director

Division of Oil and Public Safety

3/3/17 Data