STATE OF COLORADO Department of State

1700 Broadway Suite 200 Denver, CO 80290



Wayne W. Williams Secretary of State

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Deputy Secretary of State

STATEMENT OF SUFFICIENCY

Proposed Initiative 2017-2018 #126 "Payday Loans"

August 28, 2018

On August 6, 2018, the proponents and designated representatives of Proposed Initiative 2017-2018 #126 ("Payday Loans") submitted 189,297 petition signatures to the Secretary of State. After reviewing a five-percent random sample of the submitted signatures, the Secretary of State projected the number of valid signatures to be greater than 110 percent of the total number of signatures required for placement on the ballot.

Random sample verification summary:

Total number of qualified signatures submitted	189,297
5% of qualified signatures submitted (random sample)	9,465
Total number of entries accepted (valid) from the random sample	5,650
Total number of entries rejected (invalid) from the random sample	3,815
Number of projected valid signatures from the random sample	112,998
Total number of signatures required for placement on ballot	98,492
Projected percentage of required valid signatures	114.73%

Because the random sample verification established that the projected number of valid signatures totals 114.73 percent of the amount required for placement on the ballot, Proposed Initiative 2017-2018 #126 is sufficient and will be certified to the 2018 general election ballot.

Dated this 28th Day of August, 2018.

Wayne W. Williams

Colorado Secretary of State