

PUBLIC EMPLOYEES' RETIREMENT BOARD

Public Employees' Retirement Association

COLORADO PERA RULES

8 CCR 1502-1

Authority

The statutory authority for rulemaking by the Public Employees' Retirement Association is Colorado Revised Statute section 24-51-204(5), as amended.

Scope and Purpose

The purpose of this rulemaking is to amend Colorado PERA Rules as follows:

1. Rule 2.15 is being amended to reflect PERA employer name changes and affiliations.
2. Rule 3.25A is being amended to clarify what member information employers are required to provide to PERA and the methods by which employers provide that information.
3. Rule 4.15 is being amended to confirm the method by which PERA collects unpaid contributions on behalf of eligible employees and members of the Defined Contribution Plan.
4. Rule 11.10 is being amended to clarify employer requirements to designate retirees who are subject to the higher work limits under C.R.S. § 24-51-1101(1.8) and (1.9). The amendments also expand the time to designate retirees of those sections until March 31 of each calendar year.
5. Rule 14 is being amended to clarify that certain requirements of the PERA Voluntary Investment Program, otherwise known as the PERA 401(k) Plan, are found in the Plan document approved by the PERA Board of Trustees. The Rule changes are intended to remove provisions duplicative of those found in the Plan document.
6. Rule 16 is being amended to clarify that certain requirements of the Defined Contribution Plan, otherwise known as the DC Plan, are found in the Plan document approved by the PERA Board of Trustees. The Rule changes are intended to remove provisions duplicative of those found in the Plan document.
7. Rule 14 is being amended to clarify that certain requirements of the PERA Deferred Compensation Plan, otherwise known as the PERA 457 Plan, are found in the Plan document approved by the PERA Board of Trustees. The Rule changes are intended to remove provisions duplicative of those found in the Plan document.