

**STATEMENT OF BASIS, PURPOSE,  
AND SPECIFIC STATUTORY  
AUTHORITY**

The Petroleum Storage Tank Regulations 7 C.C.R. 1101-14 were promulgated to establish rules for the design, installation, registration, construction, and operation of storage tanks used to store regulated substances (including petroleum), response to releases of regulated substances from these tanks, and to describe the financial responsibility of storage tank owner/operators. The main purpose of these regulations is to reduce damage to the environment and risk to the public caused by leaking petroleum storage tanks and to mitigate such damage effectively when it occurs.

The proposed changes include the following; correction of financial responsibility exemptions, updated citations for referenced codes and standards; updated requirements for UST installers and service technicians, updated requirements for installation and other periodic inspections, updated release reporting requirements and reimbursement of certain UST removal costs.

The amendments to these regulations have been created pursuant to Title 8 Article 20 Section 102 and Article 20.5 Sections 202 and 302 of the Colorado Revised Statutes (C.R.S.).

  
Mahesh Albuquerque

11/13/2018  
Date