



COLORADO

Executive Director's Office

Department of Personnel & Administration
1525 Sherman St. Denver, CO 80203

STATEMENT OF BASIS AND PURPOSE (AMENDED)

The State's Division of Finance & Procurement Rules are found at 1 CCR 101. Fiscal Rules are found at 1 CCR 101-1. Procurement Rules are found at 1 CCR 101-9.

The purpose for this rulemaking is to modify Rule 1 CCR 101-1 and 1 CCR 101-9. The State Controller and Executive Director exercised rulemaking authority as granted under one or more of the following: §24-30-202, C.R.S., §24-17-102 (1), C.R.S., §24-17-103, C.R.S., §24-30-202.4, C.R.S., §24-102-101, C.R.S., §24-102-202, C.R.S., §24-108-208, C.R.S., §24-105-101, C.R.S., and/or HB23-1087.

The general basis in conducting the rulemaking was to align rules with contemporary business practices for federal encumbrance thresholds, update the thresholds established by the Internal Revenue Service Publication 463 for travel, gift, and car expenses in the state's new post-COVID environment, and comply with the requirements of HB23-1087.

Notice of this proposed rulemaking was published in the April 10, 2023 edition of the Colorado Register.

The State Controller and Executive Director find, as required by §24-4-103(4)(b), C.R.S. that the need for the rulemaking exists; the proper constitutional and statutory authority exists for the rules; to the extent practicable, the rules are clearly and simply stated so that their meaning will be understood by any required to comply with the rules; the rules do not conflict with other provisions of the law; and any duplication or overlapping of the rules, if any, has been explained.

The rules, if adopted by May 11, 2023 shall become effective July 1, 2023.

A handwritten signature in black ink that reads "Robert Jaros".

Bob Jaros
State Controller