



**COLORADO**

**Department of  
Regulatory Agencies**

Division of Banking

**December 16, 2021**

**STATE BANKING BOARD  
RULE 3-CCR 701-7 MO2  
PERTAINING TO TITLE 11, ARTICLE 110, SECTION 111(2)(b)  
COLORADO REVISED STATUTES**

**STATEMENT OF BASIS, PURPOSE AND SPECIFIC AUTHORITY**

Statutory Basis

The statutory basis for Banking Board Rule 3-CCR 701-7 MO2 is found in Section 11-110-111(2)(b) of the Colorado Revised Statutes.

Purpose of this Rulemaking

The purpose of this rule is to provide information on Permissible Investments as well as the reports to be filed with the Colorado Division of Banking (Division).

The purpose of amending 3-CCR 701-7 MO2 is to reinstate a paragraph in section (E) that was removed once previous emergency rule language had expired. Additionally, an update to a statute citation is needed.

The Division finds that the proposed amendment to this rule is necessary as follows:

- Reinstating a paragraph in section (E) that states the report is to be filed with the Division and the due date.
- Update a statute citation.

Rulemaking Authority

11-101-102. Declaration of policy.  
11-102-104. Powers and duties of the banking board.

