



**COLORADO**

**Department of  
Regulatory Agencies**

Division of Professions and Occupations

## **STATEMENT OF BASIS and PURPOSE- RULE REPEAL**

### Basis

The authority for this rulemaking is found in Title 12, Article 125 (“Fantasy Contests”) of the Colorado Revised Statutes, specifically, section 12-125-104(1), C.R.S. The basis for the repeal of these rules is set forth in section 24-34-104(19)(a)(X), C.R.S., the repeal of the Office of Fantasy Contest Operator Licensure and Registration within the Division of Professions and Occupations, Department of Regulatory Agencies effective September 1, 2020.

### Purpose

The purpose of this repeal is to effectuate House Bill 20-1286 which directs the transfer of the regulation of fantasy contest operators from the Office of Fantasy Contest Operator Licensure and Registration within the Division of Professions and Occupations, Department of Regulatory Agencies to the Division of Gaming, Department of Revenue effective September 1, 2020.

Dated this 31st day of August, 2020.

A handwritten signature in cursive script, appearing to read 'Ronne Hines', is written over a horizontal line.

Ronne Hines, Director  
Division of Professions and Occupations