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## STATE OF COLORADO DEPARTMENT OF LAW

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**State Services Section** 

October 12, 2023

Jena Griswold, Secretary of State Office of the Secretary of State 1700 Broadway, Suite 200 Denver, CO 80290

RE: Tracking Number: 2023-00627

Revision to Rules Regulating Electric Utilities

Rule 3403(o)(II), 4 Code of Colorado Regulations 723-3

Dear Ms. Griswold:

I have reviewed the correction to the accompanying Rule 3403(o)(II) of the Public Utilities Commission's Rules Regulating Electric Utilities and determined that the matter being corrected is a non-substantive error, and that the correction is necessary to ensure that the published rule and corresponding opinion conform to the adopted rule, pursuant to section 24-4-103(11)(d), C.R.S. (2022).

The correction addresses a change of location of the Federal Reserve Bulletin, which as the basis in Rule 3403(o)(II) for utilities to calculate the simple interest rate as expressed in percent per annum as quoted for one-year United Staes Treasury constant maturities to be paid on customer deposits. This information is contained in a publication of the Board of Governors of the Federal Reserve System. However, the Federal Reserve no longer prints the bulletin, but instead publishes it on the Federal Reserve website.

In order to bring Rule 3403(o)(II) up-to-date, the first sentence of the subparagraph, "in the Federal Reserve Bulletin, by ..." should be replaced with "on the website or publication of ..."

Please do not hesitate to contact me if I may be of further assistance.

Sincerely,

## FOR THE ATTORNEY GENERAL

/s/ Paul C. Gomez
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