

## TITLE REQUIREMENTS.

A. Dealers must have the following evidences of ownership for every vehicle in their possession:

1. A Colorado dealer who sells a vehicle which has an out-of-state title must transfer this title, together with properly executed Form DR-411, "Dealer's Affidavit of Physical Inspection," to the purchaser whether he be a retail purchaser or a dealer.
2. A Statement of Origin must be in the dealer's possession for each new vehicle in his stock. No dealer shall hold a Statement of Origin as evidence of ownership unless he is enfranchised to sell this specific make of vehicle.

### 3. MANUFACTURERS CERTIFICATE OF ORIGIN

(a) Definitions:

- (1) Manufacturer: Any person, Firm, Partnership, Corporation or Association, resident or non-resident, engaged in the manufacturing or assembling of new motor vehicles, trailers, trailer coaches or semi-trailers.
- (2) Manufacturers Certificate of Origin (aka MCO): Document required from a manufacturer for each vehicle produced, setting forth the vehicle make, model, body type, date of manufacture, or date of transfer from manufacturer, year model, shipping weight, vehicle identification number, manufacturer's invoice number, and if a truck or commercial vehicle, the gross vehicle weight rating. If the vehicle is self-propelled, it shall also include the number of cylinders of the engine and the S.A.E. Horsepower rating. The MCO shall also provide space for the name and address of the dealer to whom transferred and provide one or more assignment forms for transfer from dealer to purchaser. Such assignment forms shall provide space for the notation of lien information.
- (3) Complete Vehicle: Any vehicle which at the time of manufacture meets all the appropriate Federal standards in effect on date of manufacture and which is qualified to be titled, registered and operated on the streets and highways of the State of Colorado. Any chassis and cab manufactured to accept special equipment such as dump body, platform or stake body, fifth wheel, frame mounted camper coach, etc., shall be considered a complete vehicle and upon installation of such equipment shall qualify for title, registration and use on the streets and highways of the State of Colorado.
- (4) Incomplete Vehicle: Any vehicle produced by a manufacturer which does not meet all of the Federal requirements effective on the date of manufacture, or does not meet the requirements of the Colorado Motor Vehicle code as set forth in C.R.S. 1973, 42-4-201, et seq. Vehicles such as a bare chassis, flat faced cowl and chassis, cowl and windshield and chassis, cut-a-way van, etc., shall be considered incomplete vehicles.
- (5) Modification or Alteration: The process of modifying or altering a complete vehicle by the addition of, or deletion of, interior furnishings or equipment, the repainting of the exterior, addition of windows, etc., which do not change the original overall configuration or specifications of the vehicle as manufactured.

- (6) Off Road Vehicles: Any Recreation Vehicle, as defined in C.R.S. 1973, 33-43-101(8), designed and manufactured for other than highway use, such as trail bikes, racing bikes, mini-bikes, all terrain vehicles, race cars, etc., shall not be registered for use on the highways of the State of Colorado. If any MCO is furnished by the manufacturer, it shall be marked "not for Highway Use" in bold face type in such a manner that the notation may not be erased or removed.

(b) Proper Use of Manufacturers Certificate of Origin:

- (1) Upon the sale or transfer by a motor vehicle dealer operating under a certificate of appointment from a manufacturer, such dealer shall, upon delivery complete the assignment on the manufacturer's Certificate of Origin and the other documents required for proper application for title and registration and deliver such papers to the purchaser or the County Clerk or Motor Vehicle Division of the City and County of Denver, within twenty days.
- (2) Only dealers operating under a certificate of appointment from a manufacturer are authorized to transfer on an MCO. Dealers coming into possession of a vehicle with an MCO, if they are not operating under a certificate of appointment from the manufacturer of the particular make of vehicle, must apply for Colorado title in their dealership name before said vehicle is re-sold and such vehicle must be sold as a used vehicle. Upon the cancellation or loss of a certificate of appointment from a manufacturer, a dealer may continue to transfer on a MCO for a time, not exceeding six (6) months from the relicensing of such dealer as a used motor vehicle dealer (see C.R.S. 1973, 12-6-116(2)), to enable such dealer to dispose of the stock of new motor vehicles which he had on hand at the time of such relicensing, but not otherwise.
- (3) Any Person, Firm, Partnership, Corporation or Association who manufactures or assembles a complete vehicle shall furnish a proper MCO to the dealer to whom it is delivered and such document shall be required to be presented when the vehicle is titled and registered. Any Person, Firm, Partnership, Corporation or Association who manufactures or assembles such vehicles to be sold to retail purchasers in the State of Colorado must be licensed as a manufacturer as required in C.R.S. 1973, 12-6-101 et seq.
- (4) Any Person, Firm, Partnership, Corporation or Association who purchases incomplete vehicles and by the addition or construction of the necessary components to produce a complete vehicle complying with all Federal regulations and all Colorado Statutes pertaining to vehicles shall be considered the manufacturer of the complete vehicle and shall produce the appropriate MCO. In addition, he shall furnish to his dealer any MCO furnished by the manufacturer for the incomplete vehicle. Such vehicle shall be registered under the name of the vehicle as designated by the final Manufacturer and the VIN assigned by him shall be used for vehicle identification. Any Person, Firm, Partnership, Corporation or Association qualifying as the final Manufacturer must also be licensed with the State of Colorado as required in C.R.S. 1973, 12-6-101 et seq.
- (5) Any Person, Firm, Partnership, Corporation or Association who modifies or alters a complete vehicle, as outlined in Paragraph 5, will not be considered a manufacturer and is not authorized to produce an MCO on

such vehicle. Such vehicle shall be titled and registered in the State of Colorado under the vehicle make and VIN appearing on the original MCO. Any dealer coming into possession of such vehicle, if he is not operating under a certificate of appointment from the manufacturer of such vehicle, must obtain a Colorado title in his dealership name prior to sale and such vehicle shall be sold as a used vehicle.

4. Titles must be completed as follows:

- (a) Assigned from the owner to the dealer;
- (b) Must be notarized at the time of purchase or trade;
- (c) Dealer's name must be filled in at the time of purchase or trade.

5. No vehicle may be sold if the dealer does not have a valid title which can be given at the time of sale; or, if papers are in transit, such title must be delivered within 20 days.

6. Vehicles held with incomplete or insufficient titles shall be marked "Not For Sale" and shall not be offered for sale.

7. Vehicles held by dealers to be junked, even though held on foreign titles, do not have to be titled in dealer's name, but the word "Junked" should be written across the face of the title. When vehicle is disposed of, title should be forwarded to the Title Section, Department of Revenue, Motor Vehicle Division, 140 West 6th Avenue, Denver, Colorado 80204.

8. Titles should not be issued to Chugs, Tote Gotes, Go Carts, Golf Carts, and similar vehicles.  
**Exception:** A Tote Gote or other mountain-designed type motor scooter which has been modified to conform with Safety Inspection requirements and can travel at a reasonable speed, may be titled. The applicant must produce evidence that the vehicle meets these requirements.

9. Inspections will be made of all titles and vehicles in dealer's stock, and those vehicles not having proper or complete titles will be impounded on the dealer's lot until proper evidence of ownership is in the dealer's possession.

10. If a Statement of Origin or a title is held by a bank or financing organization or any other person, the dealer must have in his possession evidence acceptable to the Director of the location of the Statement of Origin or title, and the dealer's right to ownership shall be clearly evident from such evidence, and that the Statement of Origin or title held by a bank, financing organization or other person, may be procured by the dealer for delivery to a purchaser upon the sale and delivery of the vehicle.

B. When selling motor vehicles:

1. On all New Motor Vehicles, the purchaser must be given:

- (a) A Manufacturer's Statement of Origin assigned to purchaser and Dealer's Bill of Sale, Form DR-411;
- (b) A Sales Tax Receipt showing payment of tax.

2. On all Used Motor Vehicles, the purchaser must be given:

- (a) A valid title, either Colorado or out-of-state, properly assigned to the dealer, and the Dealer's Bill of Sale to the purchaser; if out-of-state title, the "Affidavit of Physical Inspection," DR-411 and DR-419, must be completed;
  - (b) A Sales Tax Receipt which shows payment of tax;
  - (c) If Specific Ownership Tax has been paid, a receipt showing payment;
  - (d) A Colorado Certificate of Title in the dealer's name, properly assigned to the purchaser, and an Application for Title, Form DR-411, in the name of the purchaser.
- 3. Under the Dealer's Licensing Law, out-of-state car dealers can sell vehicles to Colorado dealers, but they are not allowed to sell at retail or to persons other than licensed Colorado dealers.
- 4. On new foreign cars shipped from overseas, the only acceptable documents are:
  - (a) Manufacturer's Statement of Origin, or
  - (b) Invoice from foreign exporter to American importer plus Bill of Sale from American importer to Colorado dealer.
- 5. On vehicles received from out-of-state:
  - (a) A title, if from a title state, or a current registration if from a non-title state, in the name of the out-of-state dealer and properly assigned.

C. Procedure for securing titles:

- 1. Application for duplicate title is made at the County Clerk's office except in Denver, where application is made to the Denver Motor Vehicle Department, 810 14th Street, Denver, Colorado, or Department of Revenue, Motor Vehicle Division, 140 West 6th Avenue, Denver, Colorado 80204.
- 2. Application must be made by the vehicle owner or an authorized agent.
- 3. A Dealer making application for a duplicate title to a vehicle not titled in such dealer's name must furnish a Power of Attorney from the owner.
- 4. If a lien is shown on the title, the duplicate will be mailed to the lien-holder unless the applicant furnishes a Power of Attorney or notarized statement from the lien-holder giving authority to deliver the title to such applicant.
- 5. A garage or mechanic holding a vehicle for a mechanic's or storage lien may make application for title by posting a bond for at least twice the value of such car and submit a written statment of facts pertaining to the mechanic's lien.

**DEALER PLATES.**

- A. Dealer Plates may be obtained by a duly licensed Motor Vehicle Dealer from his County Clerk or the Denver Motor Vehicle Department with an Authorization from the Department of Revenue, Motor Vehicle Dealers' Administration, 140 West 6th Avenue, Denver, Colorado 80204.
- B) Each separate purchase of Dealer Plates will have to be accompanied by an authorization card issued

by the Department of Revenue, Motor Vehicle Dealers Administration. Quantity of Dealer Plates purchased will be controlled as follows:

- i) Each licensed motor vehicle dealer shall be allowed to purchase three (3) dealer plates per year.
- ii) In addition to the plates issued pursuant to part (i) above, licensed motor vehicle dealers may purchase dealer plates as follows:
  - a) One (1) dealer plate may be purchased for each licensed salesman (other than a "no fee" salesman) employed by the purchasing dealer;
  - b) Two (2) dealer plates may be purchased for the service facility located at the dealer's principal place of business;
  - c) One (1) dealer plate for each fifty (50) motor vehicles sold or exchanged during the twelve month period preceding the purchase of dealer plates, or in the case of dealers not licensed during the twelve-month period preceding the purchase, one (1) dealer plate for each fifty (50) motor vehicles in said dealer's inventory at the time of the purchase of dealer plates.
- iii) Dealership records and/or temporary permits must be presented to the motor vehicle division as evidence of the number of motor vehicles sold or exchanged or in inventory.

C. The following rules are promulgated to clarify the use of Dealer Plates:

- 1. Any licensed Colorado dealer may permit the use of a Dealer Plate upon any vehicle owned by such dealer and operated by himself or a member of the firm, or members of the immediate family, or by any of the dealer's employees authorized by the dealer to use such vehicle.
- 2. A Dealer Plate may be used upon any vehicle being offered for sale and operated by a prospective buyer for demonstration purposes.
- 3. A dealer may not permit the use of a Dealer Plate on any vehicle which has been sold and is in the possession of the purchaser, or upon any vehicle leased or rented by such dealer.
- 4. Dealer Plates shall not be used on a vehicle not owned by the dealer. If a unit has been sold by the dealer and he is making delivery of the unit, then Dealer Plates may be used for transportation provided copies of papers which show that a sale has been made by the dealer and to whom the sale is made are carried in the unit to be inspected by officers of this department or the State Patrol upon request.
- 5. Any vehicle used commercially within a dealership must be licensed and carry designated license plates. This means that a pickup or truck used to deliver parts, etc., carrying signs advertising the dealership, must be licensed.
- 6. A lost Dealer Plate is replaced at the full fee, subject to quarterly reduction. A damaged Dealer Plate may be turned in and replaced for the \$1.00 replacement fee.

D. All Dealer Plates must be surrendered immediately to the Department of Revenue, Motor Vehicle Dealers Administration, whenever the dealer ceases to be a motor vehicle dealer; if plates are not in the dealer's possession, an Affidavit must be furnished this department so stating in order that the missing plates can be put on the State Patrol and Police Department "pickup" lists.

- E. If a dealer's ownership changes, the dealer plates must be turned in to the Department of Revenue, Motor Vehicle Dealers Administration, and new plates secured.
- F. When changing business name only, the dealer must notify the county clerk or the Manager of Revenue of the Denver Motor Vehicle Department and request a change in name and secure reissuance of the Dealer Plates.

#### **DEALER IN-TRANSIT PLATES**

- A) Dealer In-Transit plates may be obtained by a duly licensed dealer from his county clerk on the Denver Motor Vehicle Department with an authorization card from the Department of Revenue, Motor Vehicle Dealers Administration, 140 West 6th Avenue, Denver, Colorado 80204.
- B) As many Dealer In-Transit plates as are needed may be purchased, but each separate purchase will have to be accompanied by an authorization card issued by the Department of Revenue, Motor Vehicle Dealers Administration.
- C) The following rules are promulgated to clarify the use of Dealer In-Transit plates:
  - 1) Any licensed Colorado dealer may use a Dealer In-Transit plate in the transporting of motor vehicles owned by him in both intra-state and inter-state movement of such vehicles;
  - 2) A Dealer In-Transit plate may NOT be used upon any vehicle being offered for sale and operated by a prospective buyer for demonstration purposes;
  - 3) A Dealer In-Transit plate may NOT be used on a vehicle not owned by the dealer, or on any vehicle used commercially in the dealership;
  - 4) A dealer may NOT permit the use of a Dealer In-Transit plate on any vehicle which has been sold and is in the possession of the purchaser, or upon any vehicle leased or rented by such dealer;
  - 5) A dealer may NOT authorize the use of any Dealer In-Transit plate for private or personal use by anyone, including himself or his employees;
  - 6) A lost Dealer In-Transit plate is replaced at full fee, subject to quarterly reductions. A damaged Dealer In-Transit plate may be turned in and replaced for the one dollar (\$1.00) replacement fee;
  - 7) Vehicles may be transported on Dealer In-Transit plates from point of purchase by dealer to dealer's place of business without a valid safety inspection certificate. However, such vehicles must be in safe condition.
- D) All Dealer In-Transit plates must be surrendered immediately to the Department of Revenue, Motor Vehicle Dealers Administration, whenever the dealer ceases to be a motor vehicle dealer; if plates are not in the dealer's possession, an affidavit must be furnished to this department so stating in order that the missing plates can be put on the State Patrol and police departments' "pickup" lists.
- E) If a dealer's ownership changes, the Dealer In-Transit plates must be turned in to the Department of Revenue, Motor Vehicle Dealers Administration, and new plates secured.
- F) When changing business name only, the dealer must notify the county clerk or the Manager of Revenue of the Denver Motor Vehicle Department and request a change in name and secure reissuance of the Dealer In-Transit plates.

## **INSPECTIONS.**

- A. Vehicles when sold, if to be driven from the dealer's place of business, must be in safe condition. If vehicle is not in safe condition, it must be towed or hauled from the dealer's lot.
- B. Motor numbers and manufacturer's serial numbers must be checked to assure a correct and valid title.
- C. (1) Vehicles bearing a current certificate of inspection may be resold without obtaining a new certificate of inspection; however, a dealer shall be responsible for the condition of the vehicle when sold, and although such vehicle bears a current certificate of inspection, no temporary registration permit shall be issued to the vehicle if the vehicle is not in condition to pass inspection.  
  
(2) A dealer shall not be deemed to have violated any rule and regulation governing motor vehicle dealers by the dealer's reliance upon a valid inspection certificate procured by the dealer that the vehicle is in a safe mechanical condition to be driven from dealer's lot unless the dealer knows or has reason to know otherwise.
- D. Further inspections can only be made at the location shown on the Official State Inspection Station license of the inspecting person. Inspections must be made inside the authorized building of the inspection station and, in no event, can inspection certificates be taken out of the station and placed on vehicles in other locations or outside the authorized building.
- E. The Manual of Rules, Regulations and Requirements for Motor Vehicle Official State Inspection Stations will give complete information for issuing Colorado State Inspection Certificates. New stations are furnished one copy without charge. Extra copies of this Manual can be purchased for \$1.00 from the Department of Revenue, Motor Vehicle Dealers Administration, 140 West 6th Avenue, Denver, Colorado 80204.

## **DEPOT TAGS.**

- A. Any Colorado licensed motor vehicle dealer or any person, partnership, or corporation, or holder of a valid state garage license, doing work for any such dealer involving the repairing, painting, upholstering, polishing, or the performing of similar types of work, may apply for and may be authorized by the Department of Revenue, Motor Vehicle Dealers Administration, Motor Vehicle Division, to purchase and use a Depot Tag.
- B. Proof that he does perform work for dealers must be submitted to the department at the time of application showing that the applicant is eligible to purchase Depot Tags. Application for more than one Depot Tag must demonstrate to the satisfaction of the department a need for more than one tag.
- C. Depot Tags may be purchased only at the Department of Revenue, Motor Vehicle Division, Motor Vehicle Dealers Administration, 140 West 6th Avenue, Denver, Colorado 80204.
- D. Depot Tags are issued on a calendar year basis and will expire on December 31st of each year. An annual fee of \$5.00 per tag must be remitted with each application. Fee for replacement of a lost or mutilated Depot Tag will be \$5.00.
- E. Licensed dealers can use Depot Tags to transport vehicles from point of storage or point of delivery in this state to the dealer's place of business; for road testing authorized vehicles; or for moving vehicles for purposes of repairing, painting, upholstering, polishing, and related activities.

Authorized shops can only use Depot Tags on licensed dealers' vehicles which are being transported from dealers' places of business or storage to their shops for the purpose of testing,

painting, or related activities.

Depot Tags must be maintained in a clearly legible condition at all times.

A Depot Tag may never be used for private purposes.

- F. A new vehicle operated on a Depot Tag will not be required to display a current inspection certificate; however, such vehicle must be in safe condition.
- G. Termination of business requires the return of all Depot tags issued or the accounting for same to the department. Any person to whom Depot Tags are issued must surrender such tags to the department in the event of cancellation, suspension or revocation of his license or the dealer's license for whom he is performing work or services. No rebates will be issued on Depot Tags.
- H. Any person violating any of the provisions of paragraph (a) of Chapter 13, Article 3, Section 16(4), CRS 1963, shall be guilty of a misdemeanor and upon conviction thereof shall be punished by a fine of not less than fifty (\$50.00) dollars nor more than five hundred (\$500.00) dollars.
- I. Any violation of the Rules and Regulations herein stated shall subject the violator to a suspension or revocation of all his Depot Tags after a hearing pursuant to Article 16 of Chapter 3, CRS 1963.

#### **TEMPORARY REGISTRATION PERMITS.**

- A. Permits (20-Day Temporary Registration Permits) may be purchased by licensed motor vehicle dealers from county clerks in the county of the dealer's residence or place of business, or from the Denver Motor Vehicle Department. These Permits may be purchased in any quantity.
- B. Permits are to be issued by licensed motor vehicle dealers only when the following sales are consummated:
  - 1. One dealer to another dealer.
  - 2. Dealer to purchaser.
  - 3. Sale of motor vehicles through licensed auto auctions.
- C. Permits are good for twenty (20) days only, including the date of issue, unless expiration date falls on Saturday, Sunday, or a Holiday in which case the expiration date is the day thereafter. Permits are not renewable, but when circumstances warrant, a second permit may be obtained from the county clerk or in Denver from the Motor Vehicle Department, 810 - 14th Street, Denver, Colorado. Permits are to be dated with a ¾-inch rubber date stamp, using black ink. Impressions of figures must be complete and very black. **Hand made figures are not permitted.**
- D. Permits are not valid after plates are received; they must be immediately removed from the vehicles and plates attached.
- E. All motor vehicles must have a valid State Inspection Certificate affixed thereon before the vehicles can be operated on the highways under the Permits, except in transporting vehicles from dealer's point of purchase to dealer's place of business. Such vehicles shall be in safe operating condition.
- F. Dealer's sales agreement, dealer's bill of sale, the assigned title or a certified letter in the form of an affidavit that the dealer has sold the vehicle to the individual whose name appears on the Permit, must accompany the car upon which the Permit is placed and must be retained in the car at all times when operated under the Permit.



- G. Permits are not to be used to demonstrate cars nor to transport cars nor to deliver new cars from factory to dealer.
- H. Permits may be affixed on the lower lefthand corner of the rear windows of cars which have rear windows, or if the vehicle is a convertible or truck on which rear windows are obscured, in the lower right corner of the windshield. **(Permits are always placed on the inside.)** Permits properly mounted and clearly visible, when enclosed in a transparent weatherproof covering, may be attached to the rear of the vehicle in the place and manner provided for attaching a rear license plate. (This is an optional method and the previous method of affixing Permits applies in all cases other than outlined above.)
- I. Permits are serially numbered and charged to the purchasing dealer and must not be transferred, given or loaned to anyone. Dealers, by accepting the privilege of using Temporary Registration Permits, agree that any misuse is a violation of 13-11-14 (5), CRS 1963:
- “To violate any law of the State of Colorado now existing or hereafter enacted respecting commerce in motor vehicles or any lawful rule or regulation respecting commerce in motor vehicles promulgated by any licensing or regulating authority now existing or hereafter created by the laws of the State of Colorado.”
- J. Temporary Registration Permits have snap-out stubs in duplicate. These stubs are to be completely filled in and disposed of as follows:
1. The original goes to the Purchaser with the Permit.
  2. One copy is to be mailed on the date of sale to the Master Files Section, Department of Revenue, Motor Vehicle Division, 140 West 6th Avenue, Denver, Colorado 80204.
  3. One copy must be retained by the dealer, completely filled in and properly filed for easy reference.
- K. A purchaser of a motor vehicle, if also the operator, must have a valid driver's license, the number of which must be entered on the stub of the Permit. Any person driving the vehicle from the dealer's lot must have a valid driver's license.
- L. Temporary Registration Permits must bear the date of expiration, that is, twenty (20) days from the date of issuance, or when the 20th day falls on a Saturday, Sunday or Holiday, the expiration date shall be the first day thereafter.
- M. Any abuse of the privilege to issue Colorado Temporary Registration Permits shall result in the withdrawal of this privilege and the surrender to the Department of all outstanding Permits.

A violation of the regulations governing the issuance of a Permit shall be cause for the suspension of the dealers' authority to issue Permits.

#### **Regulation 42-6-134. Surrender and Cancellation of Title.**

I) Definitions:

- i) “Destruction” The action of destroying a motor vehicle. To ruin completely, beyond possibility of use as a motor vehicle.
- ii) “Dismantling” To take to pieces without intent to rebuild.
- iii) “Changed in such a manner that it is no longer a motor vehicle” The action of permanently

modifying, altering or rebuilding by the addition or deletion of assemblies, subassemblies, parts or pieces so that in its final form it is no longer capable of being used as a motor vehicle.

- iv) "Sold or otherwise disposed of as salvage" shall include the following:
- a) The sale or transfer of a motor vehicle, the ownership of which has been assumed by a lienholder or insurance carrier after such vehicle has been damaged by collision, fire, flood or other such occurrence and when such vehicle is not to be repaired by or for the owner in whose name such vehicle was last registered (the "registered owner") OR
  - b) The transfer of a damaged motor vehicle which has not been repaired after a total loss settlement has been made by an insurance carrier with respect to the vehicle but ownership of the vehicle has been retained by the registered owner.
  - c) In the event that a motor vehicle having an estimated value of over \$1,000, not covered by insurance, is damaged to the extent that the estimated cost of repair exceeds the wholesale value of the vehicle and such ownership is transferred by its registered owner without repairing the vehicle.
- II) Upon the destruction, dismantling or changing in such manner that it is no longer a motor vehicle, the owner of such vehicle shall forward to the Motor Vehicle Division, Department of Revenue, the title to such vehicle plainly marked "JUNK". Upon receipt of such title, properly marked, and upon said owner procuring the consent thereto of the holders of any mortgages noted on the certificate of title and shown to be unreleased in the office of the director, such title shall thereupon be cancelled.
- III) Upon a motor vehicle being sold or otherwise disposed of as salvage, the owner, lienholder of record or insurance carrier who is the transferor of such vehicle shall surrender title to such vehicle to the county clerk and recorder, the Manager of Revenue, City and County of Denver or the Department of Revenue, Motor Vehicle Division.
- IV) Upon the surrender of a title, application may be made with the payment of a fee of \$1.50 for a "SALVAGE RECEIPT". Said "SALVAGE RECEIPT" shall contain provisions for transfer of said salvage.
- V) In the event a motor vehicle transferred on a "SALVAGE RECEIPT" is rebuilt or restored to condition to be eligible for further use on the highways, the rebuilder or restorer of such vehicle shall submit the "SALVAGE RECEIPT", a notarized statement of the procedure and parts used to rebuild or restore such vehicle, along with receipts for such parts, and a certification that such vehicle meets the requirements of Colorado vehicle inspection. Upon presentation of these documents to the county clerk or the Manager of Revenue in the City and County of Denver, application for a certificate of title may be made.
- If a salvage vehicle is rebuilt or restored using parts bearing vehicle identification numbers from other vehicles, such applicant must apply for an assigned Colorado Vehicle Identification Number.
- VI) If the applicant for a "SALVAGE RECEIPT" be the owner, lienholder of record, insurance carrier or a licensed motor vehicle dealer, no sales tax shall be due or payable on such application.